

Application Format for **“Expression of Interest for partnering with IOLPL for setting up Polyolefins recycling plant/s in India in a JV model”**

(On Company’s / Firm’s letterhead)

Ref.:

Date:

Place:

To

IndianOil LNG Private Limited,
Level 8, Indian Oil Bhavan,
139, Nungambakkam High Road,
Nungambakkam
Chennai- 600 034

Dear Sir,

Subject: **Application for “Expression of Interest for partnering with IOLPL for setting up Polyolefins recycling plant/s in India in a JV model”**

We hereby, submit our application for **“Expression of Interest for partnering with IOLPL for setting up Polyolefins recycling plant/s in India in a JV model”**, in accordance with the Expression of Interest Document No. _____ of M/s IndianOil LNG Private Limited (IOLPL), hereinafter, referred to as EoI, enclosed with this application.

We _____ (Name of the Bidding Entity Firm/Company), hereby submit our application.

We hereby confirm the following:

The application for the EOI is being submitted by _____ (Name of the Bidding Entity Firm/Company) who is the Bidder in accordance with the conditions stipulated in the EoI Document.

We _____ (Name of the Bidding Entity Firm/Company), as the Bidding Entity, would be responsible for completion and performance of the anticipated Scope of Work.

We have examined in detail and have understood, and abide by, all the terms and conditions stipulated in the EoI Document and in any subsequent communication sent by IOLPL. Our application for this EOI is being submitted by _____ (Name of the Bidding Entity Firm/Company) who is the Bidding Entity” is consistent with all the requirements of submission as stated in the EoI Document or in any of the subsequent communications from IOLPL.

The information being submitted in our application for the EOI by _____

(Name of the Bidding Entity Firm/Company) is complete and strictly as per the requirements as stipulated in the EoI Document and is correct to the best of our knowledge and understanding. We would be solely responsible for any errors or omissions in our application for “**Expression of Interest for partnering with IOLPL for setting up Polyolefins recycling plant/s in India in a JV model**”. If any information, document or declaration submitted in/with our application for the EOI is found to be incorrect at a later date, we indemnify IOLPL against any loss due to this and IOLPL may take any action as deemed fit.

The Bidding Entity designates Mr./Ms. _____ (mention name and designation), as our Authorized Signatory and Contact Person who is authorized to perform all tasks including, but not limited to providing information, responding to enquiries, entering into contractual commitments on behalf of the Bidding Entity etc. in respect of our application for the EOI

Details of the authorized representative(s) who will serve as the point of contact/ for communications on behalf of the Bidder:

	Primary Contact	Secondary Contact
Name:		
Designation:		
Phone No.(s):		
E-mail:		

Signed for and on behalf of

(Sign. & Seal of Authorized Signatory)

INDIANOIL LNG PRIVATE LIMITED

EoI Document No.: IOLPL/2025-06/PT-01/RECYCLING

EXPRESSION OF INTEREST

FOR

**PARTNERING WITH IOLPL FOR SETTING UP POLYOLEFINS RECYCLING
PLANT/S IN INDIA IN A JV MODEL**

Last Date of Submission of Application/EoI: 16th DECEMBER 2025.

**Bids may be submitted in Hard copies in person or through post/courier to the Registered
office of the company at**

IndianOil LNG Private Limited,
Level 8, Indian Oil Bhavan,
139, Nungambakkam High Road,
Nungambakkam
Chennai- 600 034

INDEX	ITEM DESCRIPTION	PAGE NO.
Clauses	Clauses-1.0 to 7.0	
<u>Clause-1.0</u>	Definitions & Glossary of Terms	6
<u>Clause-2.0</u>	Introduction	8
<u>Clause-3.0</u>	Brief about EOI	9
<u>Clause-4.0</u>	Shortlisting Methodology	10
<u>Clause-5.0</u>	Evaluation of EOI bids	21
<u>Clause-6.0</u>	Obligation of Successful Bidders (LOI Holders)	23
<u>Clause-7.0</u>	Instructions and Guidelines for submission of Application/EOI	23
Annexures	Annexure-1 to Annexure-10	
<u>Checklist for Annexures</u>		25
<u>Annexure 1</u>	Format of Letter of Consent	26
<u>Annexure 2</u>	Bidding Entity's General Information	27
<u>Annexure 3</u>	Format of Affidavit	30
<u>Annexure 4</u>	Undertakings	31
<u>Annexure 5</u>	Power of Attorney for Signing of Bid	34
<u>Annexure 6</u>	Undertaking by the bidder for feedstock sourcing & arrangement of logistics for the proposed Plastics Recycling plant(s)	36
<u>Annexure 7</u>	Undertaking by the bidder for undertaking Operation and Maintenance (O&M) of proposed Plastics Recycling plant(s)	38
<u>Annexure 8</u>	Bid Details Sheet for Stage I (Pre- Qualification Criteria) with Annexures 8A & 8B	40-42
<u>Annexure 9</u>	Bid Details Sheet for Stage II (Financial Criteria) with Annexures 9A to 9C	43-47
<u>Annexure 10</u>	Bid Details Sheet for Stage II (Techno-Commercial Criteria) with Annexures 10A to 10G	48-63

DISCLAIMER

This Expression of Interest (EoI) document is issued by the IndianOil LNG Private Limited, (hereinafter mentioned as “IOLPL”) for general information purposes only, without regard to specific suitability, financial situations and needs of any particular person and does not constitute any recommendation and should not be construed as an offer to sell or solicitation of an offer to buy, purchase or subscribe to any securities or commitment to release orders or sign agreements but is merely an invitation of offer from interested parties for the purpose of empanelment of suitable strategic partner/s for construction, commissioning and operation of tentatively 2 units for mechanical recycling of Polyolefins Waste (PP & PE) having capacity of indicative 50 KTA each, preferably in North and East India, however the locations will be finalised subsequent to JV incorporation based on all other considerations.

Neither this EoI document nor anything contained herein shall form the basis of or be relied upon in connection with any contract or commitment whatsoever from IOLPL.

This EoI document constitutes no form of commitment on the part of IOLPL or any of their group companies. Furthermore, this EoI document confers neither the right nor expectation on any interested parties to be selected to participate in the proposed Bid Process and nothing in this EoI Document or subsequent submission of EoI document by a Bidder constitutes a contract between IOLPL or any other entity and the interested parties.

IOLPL reserves the right to accept or reject any EoI. IOLPL also reserves the right to suspend and/ or cancel the EoI or the contemplated Bid process and/ or amend and/ or supplement the EoI/ Bid Process or modify the dates or other terms and conditions relating thereto, without assigning any reason and without any liability whatsoever.

IOLPL shall not be responsible for non-receipt of correspondence sent by any Bidder through any mode. IOLPL shall in no circumstances be responsible to bear or reimburse any expenditure or costs incurred by any Bidder in respect of the submission of the EoI. This EoI Document and information contained herein or any part of it does not constitute or purport to constitute investment advice in publicly accessible media and should not be printed, reproduced, transmitted, sold, distributed, or published by the recipient without the prior written approval from IOLPL.

Distributing/taking/sending/dispatching/transmitting this EoI Document in certain foreign jurisdictions may be restricted by law, and persons into whose possession this EoI document comes should inform themselves about, and observe, any such restrictions. Neither IOLPL nor their affiliates, nor their directors, employees, agents, or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of this EoI document. Further, no representation or warranty, expressed or implied, is made or given by or on behalf of the Company or its affiliates, nor any person who controls it or any director, officer, employee, advisor or agent of it, or affiliate of any such person or such persons as to the accuracy, authenticity, completeness or fairness of the information contained in this EoI document and IOLPL or their affiliates or such persons do not accept any responsibility or liability for any such information and therefore, any liability or responsibility is expressly disclaimed.

1.0 DEFINITIONS & GLOSSARY OF TERMS:

- 1.1 Recycling:** means the process of transforming segregated Plastics waste into a Plastics-granules for producing new products.
- 1.2 Recyclers:** are entities who are engaged in the process of recycling of Plastics waste.
- 1.3 Recyclates:** means the granules produced from recycling of clean segregated Plastics waste.
- 1.4 PP:** Polypropylene
- 1.5 PE:** Polyethylene
- 1.6 rPP:** Recycled Polypropylene
- 1.7 rPE:** Recycled Polyethylene
- 1.8 Polyolefins / Polyolefins (PP & PE):** Polyolefins are a class of synthetic polymers, essentially plastics, made from small molecules called olefins (or alkenes). For the purpose of this EOI, Polyolefins imply Polypropylene (PP) & Polyethylene (PE).
- 1.9 Post-Industrial Plastics waste (PIW):** means Plastics waste generated in the form of reject or discard at the stage of manufacturing of Plastics products and Plastics products waste generated before the Plastics product reaches the end-use consumer of the product.
- 1.10 Post-consumer Plastics waste (PCW):** means Plastics waste generated by the end-use consumer after the intended use of product is completed and is no longer being used for its intended purpose.
- 1.11 Post Consumer Recyclates (PCR):** mean recyclates plastics granules manufactured from PCW.
- 1.12 Post Industrial Recyclates (PIR):** mean recyclates plastics granules manufactured from PIW.
- 1.13 Customer:** means polymer processor and / or brand owner to which IOLPL shall sell the recyclates sourced from empanelled vendor.
- 1.14 Person:** shall include natural persons, company, bodies corporate and associations, whether incorporated or not.
- 1.15 Specifications:** shall mean the specifications of the Recyclates and such modifications thereof as may be intimated from time to time by the Buyer in writing.
- 1.16 Professional Education:** means having degree in B Tech / M Tech / BE / ME / MBBS / BDS / CAs / ICWA / MBAs / LLB / LLM / CS / CFA / PGDM.
- 1.17 EPR:** Extended Producers Responsibility
- 1.18 PWM Rules:** Plastics Waste Management Rules, 2016 notified by Ministry of Environment, Forest and Climate Change as amended from time to time.
- 1.19 Feedstock:** refers to Post Consumer Plastics Waste which upon segregation and cleaning shall be recycled into plastics granules.
- 1.20 IOLPL:** IndianOil LNG Private Limited
- 1.21 Project:** Construction, commissioning, and operation of plants for mechanical recycling of Polyolefins (PP & PE) waste having capacity of indicative 50 KTA each, preferably in North and East India, however the locations will be finalised subsequent to JV incorporation based on all other considerations.
- 1.22 LOI:** Letter of Intent
- 1.23 EMS:** Environment Management System
- 1.24 OHSMS:** Occupational Health and Safety Management Systems

1.25 QMS: Quality Management System

1.26 Interested party(ies)/ Party(ies) / Bidder / Bidding entity(ies)/Applicant means an entity which is a Public Limited or Private Limited or Limited Liability Company as per Companies Act, 2013 or a Limited Liability Partnership under Limited Liability Partnership Act, 2008 .. **Joint Venture entities & Consortiums (including unincorporated Joint Venture) are not eligible to participate in this EOI.**

1.27 EoI: Expression of Interest- An Expression of Interest (EoI) is one of the initial transaction documents shared by IOLPL with the interested party(ies). The EoI indicates interest from IOLPL, and they may be selecting interested party(ies) as JV partners through a formal offer, subject to necessary approvals.

1.28 CPCB: Central Pollution Control Board

1.29 SPCB: State Pollution Control Board

1.30 PCC: Pollution Control Committee

1.31 MT/Tons: Metric Tons equal to 1000 kilograms

2.0 INTRODUCTION:

- 2.1 IndianOil LNG Private Limited (IOLPL) is JV Company of Indian Oil Corporation established for implementation LNG Import, Storage, and Re-gasification Terminal inside the Kamarajar Port, Chennai.
- 2.2 IOLPL is exploring commissioning of cumulative 1 MMTA capacity of mechanical recycling of plastics (polyolefins) waste spread across various geographies in India. Typical size of such recycling plant is expected to be in the range of 50 KTA.
- 2.3 The objective of inviting applications (defined hereinafter) in accordance with this Expression of Interest Document, hereinafter referred to as EoI Document is empanelment of suitable strategic partner/s to set up Polyolefins recycling plant/s in India. At this stage, IOLPL plans to commission 2 units for mechanical recycling of Polyolefins (PP & PE) waste having capacity of indicative 50 KTA each, preferably in North and East India, however the locations will be finalised after JV incorporation based on all other considerations.
- 2.4 The information in this EoI Document has been compiled on behalf of IOLPL to assist Bidders in preparing and submitting their applications in response to this invitation for Expression of Interest (EoI). This EoI Document is hosted on IOLPL Website <https://indianoillng.com/> under Tender
- 2.5 No extension of time will be granted under any circumstances to any bidding entity for submission of its application on any ground(s).
- 2.6 All applications received till last date of EoI submission, shall be evaluated against the qualification criteria mentioned in this EoI Document. On evaluation, if bidding entity is found to have submitted incomplete or ambiguous documents in support of any qualification criteria, a techno-commercial query shall be shared via e-mail to cfo@indianoillng.in advising the bidding entity to submit clarification / complete documents in support of the qualification criteria on <https://indianoillng.com/> within the time frame mentioned in techno-commercial query.
- 2.7 Bidding entity found qualified based on documents submitted against qualification criteria shall be empanelled after Management's approval. Application of bidding entity not qualifying against criteria mentioned in this EoI Document shall be rejected. Bidding entity shall submit application only after verifying its qualification against criteria mentioned in this EoI Document.
- 2.8 After successful empanelment with IOLPL for setting up Polyolefins recycling plant/s, the empanelled Vendors will engage with IOLPL for discussion related to setting up of proposed plant including but not limited to commercial, technical, and financial feasibility of project. **The cost of such feasibility study shall be shared by IOLPL and the shortlisted parties.**
- 2.9 IOLPL and the LOI Holders shall also enter into a Non- Binding MOU and executed confidentiality agreement to take the project further.
- 2.10 IOLPL at its discretion may remove/de-list from list of empanelled parties (de-empanel). An existing empanelled party which is established to be not participating in discussions with IOLPL for the said project or expresses dis-interest in the project shall be removed/de-listed from list of empanelled parties (de-empanelled).
- 2.11 IOLPL is not bound to accept any or all the applications. IOLPL reserves the right to reject any or all the applications without assigning any reasons. No bidder shall have any cause of action or claim against IOLPL or its officers, employees, consultants, agents, successors or assignees for rejection of its application.

3.0 BRIEF ABOUT EOI:

IOLPL is exploring commissioning of cumulative 1 MMTA capacity of mechanical recycling of Polyolefins (PP & PE) waste spread across various geographies in India. Typical size such recycling plant is expected to be in the range of 50 KTA.

The objective of inviting applications in accordance with this Expression of Interest Document, hereinafter referred to as EoI Document is empanelment of suitable strategic partner/s to set up Polyolefins recycling plant/s in India. At this stage, IOLPL plans to commission 2 units for mechanical recycling of Polyolefins (PP & PE) waste having capacity of indicative 50 KTA each, preferably in North and East India, however the locations will be finalised after JV incorporation based on all other considerations.

The broad Scope of work of Proposed Joint Venture (JV) company that shall undertake recycling of Polyolefins (PP & PE) waste shall be as follows:

- 3.1** The JV will establish, operate, and scale Polyolefins Recycling Plant(s) across India.
- 3.2** The JV shall operate as a Non-Government Company, aligning with strategic partnership for Polyolefins Recycling
- 3.3** Extended Producers Responsibility (EPR): JVC shall be responsible to get registration as recycler from CPCB, SPCB or PCC (as the case may be) in accordance with PWM rules. JVC may transfer/sell the EPR credits generated by JVC to Principles of IOLPL at mutually agreeable terms.
- 3.4** In case IOLPL or its principles have suitable land, the same shall be evaluated by JVC for its suitability and engagement for setting up the recycling unit.
- 3.5** The JVC will be responsible for:
 - 3.5.1 Selection of appropriate technology and optimization for the entire mechanical recycling operation.
 - 3.5.2 Ensuring availability of feedstock for maintaining uninterrupted plant operations. This may include building necessary infrastructure or channels for the same.
 - 3.5.3 Carrying day-to-day operations of the plant(s). The JV strategic partner is expected to contribute its operational expertise in plastics recycling to ensure efficient running of plant.
 - 3.5.4 Warehousing and marketing of product (Recyclates).

4.0 SHORTLISTING METHODOLOGY:

Stage-wise qualification criteria and documents required to establish bidding entity's eligibility against criteria are mentioned below. The stage-wise shortlisting methodology will be as follows:

Note: Joint Venture entities & Consortiums (including unincorporated Joint Venture) are not eligible to participate in this EOI.

Stage I	Pre-Qualification Criteria	This criterion is a mandatory requirement to be fulfilled by the bidding entity to proceed to the next stage of assessment. Failure to fulfill any of the criteria shall lead to the summarily rejection of the bidding entity.
Stage II	Financial & Techno-Commercial Criteria	<p>This stage is divided in 2 parts: (A) Financial Criteria (Maximum 30 marks); and (B) Techno-Commercial Criteria (Maximum 50 marks).</p> <p>Physical verification of the documents/information/facilities shall not be done as a matter of routine; however, IOLPL reserves the right to conduct physical verification of the documents/information/ facilities submitted by the bidding entity either by itself or through a third party appointed by IOLPL.</p> <p>Marking shall be done based on documents/ details furnished by the bidding entity(s).</p> <p>Bidding entities at top 5 ranking positions (with minimum 50 marks as cut-off) based on Stage II marking shall be carried forward for the next stage of evaluation.</p>
Stage III	Interaction with the selection committee	<p>Shortlisted bidding entities from Stage II shall make a presentation covering the following to the IOLPL selection committee. (Maximum 20 marks):</p> <ol style="list-style-type: none">1. Brief understanding/Outlook of the business.2. Proposed Approach/ Methodology of execution.3. Detailing of models/approach for feedstock (plastics waste) assurance and supply chain.4. Recycling process, Marketing & Distribution5. Estimated CAPEX, OPEX, project returns, Payback period.
Tie-breaker		<p>The following shall prevail for the tie breaker:</p> <p>Bidding entity with the Highest Average PAT Margin for the last 3 Financial Years (FY2024- 25, FY2023- 24, FY2022- 23) from the Polyolefins recycling business shall be declared successful in the EOI process for further course of action.</p>

Note:

1. The shortlisting of bidding entities shall be done through evaluation & marking based on documents and information furnished by bidding entity.
2. Based on sum of scores obtained by bidding entity in Stage II and Stage III evaluation, a merit list in order of ranking shall be prepared.
3. IOLPL shall declare names of top 2 bidding entities who shall be awarded Letter of Intent (LOI) subject to successful due-diligence.
4. Names of other shortlisted bidding entities shall be kept in sealed envelopes. (called the reserved list)

5. In case of cancellation of candidature of any of the LOI awardee takes place (due to any reason), LOI shall be awarded to next candidate (in order of merit) from the reserved list.
6. The bidding entity shall be empaneled for carrying out further process of JV formation for the project.
7. **Due Diligence:** Financial, Technical & Legal due diligence of the LOI holder shall be conducted by IOLPL or by its appointed associates during which physical verification of the documents/information/facilities furnished by the bidding entity shall also be done. In case, the documents/information/facilities provided by the bidding entity in the application are found to be false/incorrect, the candidature of the bidding entity shall be liable for cancellation.
8. Acceptance of documents of related/ unrelated parties for Pre-Qualification Criteria (Stage I) and Financial & Techno-Commercial Criteria (Stage II) shall be as follows:

S. No.	Scenario	Financial Credentials	Techno-Commercial Experience Criteria
1	A New Entity formed as a result of merger of two entities and the earlier entity cease to exist	New Entity can use previous financial credentials of any of the merged companies till 5 years from the date of such merger or of its own.	New Entity can use previous experience of any of the merged companies till 5 years from the date of such merger or of its own.
2	(i) An entity (A) takes over another entity (B) and B ceases to exist. (ii) An entity (A) takes over another entity (B) partially and the said part of entity (B) vertical specific business vertical of B ceases to exist.	(i) Bidder can use previous financial credentials of company taken over by bidder or of its own. (ii) Bidder cannot use previous financial credentials of specific business vertical of company taken over by bidder	(i) Bidder can use previous experience of company taken over by bidder. (ii) Bidder can use previous experience of the business vertical which has been taken over by bidder (not entire experience of entity B)
3	Parent company (bidder) using the credentials of its subsidiary.	Financial credentials of the bidding entity.	Parent company can use the credentials of its subsidiary. Additional surety shall be taken from parent and subsidiary for joint and several responsibilities
4	Demerger of an entity B from another entity A by virtue of corporate restructuring exercise	Demerged entity can use the credentials of original/ parent entity to satisfy the eligibility criteria in the tender for 5 years from the date of incorporation of the new entity.	Demerged entity can use the credentials of original/ parent entity to the extent of demerger scheme as approved by the competent authority and subject to verification to satisfy the eligibility criteria in the tender for 5 years from the date of incorporation of the new entity. (However, same experience cannot be used by the original entity).

5	A new entity formed has taken over all the assets and liabilities of the proprietorship concern or partnership firm wherein one or more of the Directors of the new entity were the proprietor or partners, and the erstwhile proprietorship concern/partnership firm has ceased doing business after taking over of the business by the new entity.	The new entity can use the financial credentials of the erstwhile proprietorship concern/partnership firm.	The new entity can use the experience of the erstwhile proprietorship concern/partnership firm.
---	--	--	---

9. Bidding entity must provide self-attested copy of documents mentioned below along with the application as documentary evidence:

- a) GSTIN Registration.
- b) PAN Card.
- c) Udyam Registration Number by MSE bidders
- d) In the case of company, self-attested copy of Certificate of Incorporation / Memorandum of Association / Article of Association and Resolution through which the applying person is authorized to apply are to be submitted.
- e) In case of LLP, self-attested copy of certificate of registration, LLP Agreement and the Designated Partner Identification Number (DPIN) of the 'Designated Partners' need to be submitted.

4.1 STAGE I (PRE-QUALIFICATION CRITERIA):

This criterion is a **mandatory requirement** to be fulfilled by the bidding entity to proceed to the next stage of assessment. Failure to fulfil any of the criteria shall lead to the summarily rejection of the bidding entity.

Note: Joint Venture entities & Consortiums (including unincorporated Joint Venture) are not eligible to participate in this EOI.

- 4.1.1 **Recycling Certification:** Bidding entity must have a registration certificate for recycling or processing of plastic waste under PWM Rules (issued by CPCB, SPCB or PCC as the case may be) which should be valid on the last day of the month immediately preceding the month in which date of bid submission (original date without considering any extension) falls.

Documents required:

Bidding entity to provide self-attested copy of registration certificate for recycling or processing of plastic waste under PWM Rules (issued by CPCB, SPCB or PCC as the case may be) which should be valid on the last day of the month immediately preceding the month in which date of bid submission (original date without considering any extension) falls.

- 4.1.2 **Experience in recycling of PP & PE post-consumer waste:** Bidding entity must have experience (quantity) in recycling of minimum 9000 MT (Sum of quantity in last 3 financial years) of post-consumer waste of PP & PE in last 3 financial years (FY24-25, FY23-24, FY22-23).

Documents required:

Bidding entity to provide a CA certificate* of sale quantity of recyclates of post-consumer waste of PP & PE in the last 3 financial years (FY24-25, FY23-24, FY22-23) **as per Annexure 8A.**

**Quantity for this purpose shall be considered as per the certificate issued by the Auditor of the bidding entity/ Practicing chartered accountant which shall mandatorily bear UDIN (Unique Document Identification Number) for such certificate*

- 4.1.3 **Profit After Tax (PAT) as per audited or CA Certified* financial statements:** Bidding entity should have positive (greater than zero) PAT during each of the last 3 financial years (FY24-25, FY23-24, FY22-23).

Documents required:

Profit After Tax (PAT) for this purpose should be as per audited financial statements or CA Certificate* providing details of PAT of bidding entity during the last 3 financial years (FY24-25, FY23-24, FY22-23) **as per Annexure 8B.**

**The reports or certificate issued by the Auditor of the bidding entity / Practicing chartered accountant shall mandatorily bear UDIN (Unique Document Identification Number).*

In case the EOI publication date is within 06 (six) months from closing date of preceding financial /accounting year and audited/certified balance sheet and Profit & Loss Statement is not available, bidding entity can submit CA certificate & audited balance sheet and Profit & Loss Statement for FY 2021-22 in place of FY 2024-25.

4.2 STAGE II (FINANCIAL & TECHNO-COMMERCIAL CRITERIA):

This stage includes the evaluation of the financial and techno-commercial capabilities of the bidding entity. Bidding entity must furnish all documents mentioned below along with the application as documentary evidence. The marking scheme for both 'Financial Criteria' and 'Techno-Commercial Criteria' is detailed below:

4.2.1 **FINANCIAL CRITERIA (Weightage 30%):**

(i) Annual Turnover (ATO):

Sub head	Evaluation Criteria	Marks	Max Marks
Average Annual Turnover (ATO) of the bidding entity for the last 3 financial years (FY2024- 25, FY2023- 24, FY 2022- 23) from the recycling of post-consumer plastics waste of PP & PE.	≥Rs 50 Cr	10	10
	≥Rs 35 Cr & < Rs 50 Cr	8	
	≥Rs 25 Cr & < Rs 35 Cr	6	
	≥Rs 15 Cr & < Rs 25 Cr	4	
	≥Rs 5 Cr & < Rs 15 Cr	2	
	< Rs 5 Cr	0	

Documents required:

Bidding entity to provide CA certificate* detailing the Average Turnover of the bidding entity from the Polyolefins (PP & PE) recycling business for the last 3 financial years (FY2024- 25, FY2023- 24, FY2022-23), **along with** the audited or CA-certified Balance Sheet and Profit & Loss Statement for the last 3 financial years (FY2024- 25, FY2023-24, FY2022-23) **as per Annexure 9A.**

Turnover for this purpose should be as per the audited financial statements or CA certificate *issued by the Auditor of the Bidding Entity/ Practicing chartered accountant which shall mandatorily bear UDIN (Unique Document Identification Number)*

In case the EOI publication date is within 06 (six) months from close date of preceding financial /accounting year and Audited/certified balance sheet and Profit & Loss Statement is not available, bidding entity can submit CA certificate & audited balance sheet and Profit & Loss Statement for FY 2021-22 in place of FY 2024-25.

(ii) Net worth of bidding entity:

Sub head	Evaluation Criteria	Marks	Max Marks
Net worth of the bidding entity in the last financial year (31.03.2025)	≥Rs 100 Cr	10	10
	≥Rs 75 Cr & < Rs 100 Cr	8	
	≥Rs 50 Cr & < Rs 75 Cr	6	
	≥Rs 25 Cr & < Rs 50 Cr	4	
	< Rs. 25 Cr	2	

Documents required:

Bidding entity to provide audited or certified financial statements and CA certificate with detailed itemised working of Net worth of bidding entity as on 31.03.2025 **as per Annexure 9B.**

**The reports issued by the Auditor of the Bidding Entity/ Practicing chartered accountant Certificate shall mandatorily bear UDIN (Unique Document Identification Number).*

Net-worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

(iii) Profit after Tax (PAT) Margin:

Sub head	Evaluation Criteria	Marks	Max Marks
Average PAT margin of the bidding entity for the last 3 financial years (FY2024- 25, FY2023- 24, FY2022- 23)	$\geq 5\%$	5	5
	$\geq 4\% \text{ \& } < 5\%$	4	
	$\geq 3\% \text{ \& } < 4\%$	3	
	$\geq 2\% \text{ \& } < 3\%$	2	
	$\geq 1\% \text{ \& } < 2\%$	1	
	$< 1\%$	0	

Documents required:

Avg. PAT margin is defined as: (Sum of PAT during the last 3 Financial Years) / {divided by} (Sum of Turnover during the last 3 Financial Years) (in percentage)

Profit After Tax (PAT) for this purpose should be as per audited financial statements or CA Certificate providing details of average PAT of bidding entity during the last 3 financial years (FY24-25, FY23-24, FY22-23) **as per Annexure 8B.**

The reports or certificate issued by the Auditor of the bidding entity / Practicing chartered accountant shall mandatorily bear UDIN (Unique Document Identification Number).

In case the EOI publication date is within 06 (six) months from close date of preceding financial /accounting year and Audited/certified balance sheet and Profit & Loss Statement is not available, bidding entity can submit CA certificate & audited balance sheet and Profit & Loss Statement for FY 2021-22 in place of FY 2024-25.

(iv) Debt Equity Ratio (DER):

Sub head	Evaluation Criteria	Marks	Max Marks
Debt Equity Ratio of the bidding entity in the last financial year as on 31.03.2025	≤ 0.5	5	5
	$>0.50 \text{ \& } \leq 0.75$	4	
	$>0.75 \text{ \& } \leq 1.00$	3	
	$>1.00 \text{ \& } \leq 1.5$	2	
	$>1.50 \text{ \& } \leq 2.00$	1	
	>2.00	0	

Documents required:

Bidding entity to provide Debt Equity Ratio Certificate or Report from the Auditor of the Bidding Entity/ Practicing chartered accountant which shall mandatorily bear UDIN (Unique Document Identification Number) **as per Annexure 9C.**

Or

Bidding entity to provide the Audited financial statement (Balance Sheet, Profit & Loss Statement, Cash Flow Statement along with Notes to Accounts) for the last FY 2024- 25.

4.2.2 **TECHNO-COMMERCIAL CRITERIA (Weightage 50%):**

(i) Feedstock Collection Network of Post Consumer waste of PP & PE:

Sub head	Evaluation Criteria	Marks	Max Marks
Aggregate capacity of bidding entity for collection/aggregation of domestic/indigenous feedstock (post-consumer plastics waste of PP & PE) (in tons per annum).	Minimum 15000 tons per annum	15	15
	Minimum 12000 tons per annum	12	
	Minimum 9000 tons per annum	9	
	Minimum 6000 tons per annum	6	
	Minimum 3000 tons per annum	3	
	Less than 3000 tons per annum	0	

Clarifications:

1. The feedstock collection ‘quantity’ declared strictly refers to domestic/indigenous post-consumer plastics waste of PP & PE in India. Any imported plastic waste will not be considered for evaluation.

Documents required:

Bidding entity to provide self-attested details of procurement (quantity) of feedstock (post-consumer plastics waste of PP & PE) in 2024-25 as per **Annexure 10A**.

(ii) Brand approvals of recyclates for rPP & rPE (numbers):

Sub head	Evaluation Criteria	Marks	Max Marks
Number of approvals from Brand Owners granted to the bidding entity for various recycled PP (rPP) and Recycled PE (rPE) grades manufactured by bidding entity.	Minimum 15 Approvals	10	10
	Minimum 12 Approvals	8	
	Minimum 9 Approvals	6	
	Minimum 6 Approvals	4	
	Minimum 3 Approvals	2	
	Less than 3 Approvals	0	

Clarifications:

1. Brand owner shall be the entity as defined in *Plastics Waste Management Rules, 2016* as below:

“Brand owner” means a person or company who sells any commodity under a registered brand label or trademark. This shall include online platforms/marketplaces and supermarkets/retail chains other than micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006).
2. Recyclate Grade is defined as a distinct Recyclate of PP or PE material having distinct properties in terms of color, MFI or intended application. Some Examples of distinct recyclates grade: rPP Injection Molding Grade, rLLDPE Film Grade black, rLLDPE Film Grade Red, rPP rHDPE blow molding grade Yellow, rHDPE block molding grade Red etc.
3. If a Brand Owner has given approval to Bidding entity for more than 1 Recyclate grade (lets say 3), it shall be counted as 3 number of approvals.
4. One brand approval shall be considered valid provided it is backed up any of the documentary evidence from below list.

Documents required (Either of the following):

A) Bidding entity to provide a certificate/letter/email/agreement from brand owner in favor of bidding entity mentioning the grade(s) of Post Consumer PP & PE recyclates manufactured by bidding entity and approved by brand owner for use in their product/packaging of product;

OR

B) At least two purchase orders by brand owner or sales invoice to brand owner by the bidding entity during the period 1st April 2023 to 30th Sep 2025 **as per Annexure 10B**;

OR

C) At least two purchase orders by any converter/vendor/Tier-1 supplier of a brand owner or sales invoice to any converter/vendor/Tier-1 supplier of brand owner by the bidding entity during the period 1st April 2023 to 30th Sept 2025 **as per Annexure 10B**. Bidding entity to also provide an undertaking/letter/email/agreement from the convertor/vendor/ tier 1 supplier clearly mentioning the name of the Brand owner to whom that convertor/Vendor/ tier 1 supplier has supplied products/packaging made from recyclates procured from bidding entity.

(iii) In-house Testing Laboratory:

Sub head	Evaluation Criteria	Marks	Max Marks
Availability of Lab Equipment required for testing and analysis of recycled polymers. Marks as specified against each equipment shall be granted to the bidding entity if the mentioned Lab equipment is available, provided documentary evidence as required is furnished by the bidding entity.	Universal Testing Machine	0.25	3
	Moisture Analyser	0.25	
	Izod Impact tester with notch cutter	0.25	
	Differential Scanning Calorimetry (DSC)	0.25	
	Density Tester	0.25	
	Compression Molding Machine	0.25	
	Injection Molding Machine with mould inserts	0.25	
	Melt Flow Index (MFI) tester	0.25	
	Muffle Furnace	0.25	
	Hot Air oven	0.25	
	Dart Impact Tester	0.25	
	Spectrophotometer	0.25	

Documents required:

Certificate from Chartered Engineer bearing Registration number of Chartered Engineer as per prescribed format **as per Annexure 10C-I**.

Or

Self-attested certificate as per **format in Annexure 10C-II**, along with Purchase invoice of equipment and AMC/Calibration certificate document of FY 24-25.

(iv) Automation in Sorting process:

Sub head	Evaluation Criteria	Marks	Max Marks
Availability of Automatic Article level sorter for PCR waste employing latest technology including NIR, AI & ML etc	Mention Yes or No	2	4
Availability of Automatic Polymer Sorter for sorting of polymer flakes on basis of type of polymer like PP or PE.	Mention Yes or No	1	
Availability of Automatic Colour sorter (or sorting of polymer flakes on basis of colour.	Mention Yes or No	1	

Marks as specified against each equipment/machinery shall be granted to the bidding entity if the mentioned equipment/machinery is available, provided documentary evidence as required is furnished by the bidding entity.

Documents required:

Certificate from Chartered Engineer bearing Registration number of Chartered Engineer as per prescribed format (Mention make and model of machinery) **as per Annexure 10D-I**

Or

Self-attested certificate as per **format in Annexure 10D-II**, along with Purchase invoice of the equipment/machine.

(v) In-house Washing line for feedstock- Post Consumer Waste:

Sub head	Evaluation Criteria	Marks	Max Marks
Availability of Washing line for Post Consumer PP & PE waste (Both Rigid and flexible)	Mention Yes or No	2	6
Availability of facility for hot washing of plastics waste	Mention Yes or No	1	
Availability of facility for friction washing of plastics waste	Mention Yes or No	1	
Availability of facility for de-inking of plastics waste	Mention Yes or No	1	
Availability of online metal separator (Ferrous and non-ferrous)	Mention Yes or No	1	

Documents required:

Certificate from Chartered Engineer bearing Registration number of Chartered Engineer as per the prescribed format **as per Annexure 10E-I**

Or

Self-attested certificate as per **format in Annexure 10E-II**, along with Purchase invoice of the machinery.

(vi) Extruder/Pelletizer with de-odouriser:

Sub head	Evaluation Criteria	Marks	Max Marks
Cumulative nameplate Capacity of Extruders/Pelletisers for manufacturing post-consumer Recyclates of PP & PE.	≥ 4 MT per hour	4	4
	≥ 3 MT per hour & < 4 MT per hour	3	
	≥ 2 MT per hour & < 3 MT per hour	2	
	≥ 1 MT per hour & < 2 MT per hour	1	
	< 1 MT per hour	0	
Cumulative nameplate Capacity of De-odouriser / odour reduction technology (Post Pelletization)	≥ 2.0 MT per hour	4	4
	≥ 1.5 MT per hour & < 2.0 MT per hour	3	
	≥ 1.0 MT per hour & < 1.5 MT per hour	2	
	≥ 0.5 MT per hour & < 1.0 MT per hour	1	
	< 0.5 MT per hour	0	

Documents required:

Certificate from Chartered Engineer bearing Registration number of Chartered Engineer providing details of machinery (both extruder and deodoriser) make, model, capacity **as per Annexure 10F-I.**

Or

Self-attested certificate as per **format in Annexure 10F-II**, along with Purchase invoice of the machinery (both extruder and deodoriser) along with supplier/OEM certificate for capacity.

(vii) Process Certification:

Sub head	Evaluation Criteria	Marks	Max Marks
Availability of various certifications pertaining to QMS, EMS, OHSMS, Laboratory certification (NABL) recycling processes such as GRS and ISCC plus, RCS. Marks as specified against each certification shall be granted to the bidding entity for the availability of each of the valid certifications, provided sufficient proof of availability is furnished for the reduction technology.	ISO 9001	0.5	4
	ISO 14001	0.5	
	ISO 45001	0.5	
	Global Recycling Standard	0.5	
	ISCC Plus	0.5	
	Recycled Claim Standard (RSC)-100	0.5	
	NABL accreditation for laboratory	1.0	

Documents required:

Self-attested copy of certification, which should be valid on the last day of the month immediately preceding the month in which date of bid submission (original date without considering any extension) falls **as per Annexure 10G.**

4.3 STAGE III (INTERACTION WITH SELECTION COMMITTEE):

Shortlisted bidding entities from Stage II shall make a presentation to the IOLPL selection committee. This shall carry a maximum of **20 marks** based on the evaluation of the following:

Sub head	Evaluation Criteria	Max Marks
Presentation by shortlisted bidding entity(s) to IOLPL.	A. Understanding about the overall project scope, key deliverables, challenges, learnings from past and failures, demonstrated success stories, etc. B. Proposed approach / methodology of execution of post-consumer plastics waste of PP & PE recycling project covering rationale of selection/ identification of land, feedstock, technology, engineering solutions, tie-ups with OEMs of critical equipment, O&M of the plant, etc. C. Detailing of models/approach for feedstock (plastics waste) assurance and supply chain. D. Recycling process, Marketing & Distribution. E. Detailing of CAPEX involved and estimated financials.	20

5.0 EVALUATION OF EOI BIDS:

- 5.1 Eligibility against above mentioned criteria in Clause-4.1 (STAGE I) shall be evaluated based on details provided in **Annexure 8**. Thereafter, the documentary evidence submitted against the details mentioned in the Annexure(s) shall be checked/ evaluated and considered for qualification against eligibility criteria mentioned in Clause 4.1.
- 5.2 Evaluation/ marking of bid submitted for the EOI against the mentioned criteria in Clause-4.2 (STAGE II) shall be done first on the basis of details provided in **Annexure 9 & Annexure 10**. Thereafter the documentary evidence submitted against the details mentioned in the Annexure(s) shall be checked/ evaluated and considered for marking of the bid.
- 5.3 Any additional documents (which have not been sought as per clause 4.0) submitted by bidding entity shall not be considered for evaluation of bids.
- 5.4 IOLPL reserves the right to seek additional documentary evidence from bidding entities in support of their respective statements.
- 5.5 Physical verification of the documents/information shall not be done as a matter of routine; however, IOLPL reserves the right to conduct physical verification of the documents/information submitted by the bidding entity either by itself or through a third party appointed by IOLPL.
- 5.6 Bidding entities at top 5 ranking positions (with minimum 50 marks as cut-off) based on Stage II marking shall be shortlisted in STAGE II who shall qualify to make a presentation to IOLPL selection committee as mentioned in Clause-4.3 (STAGE III). The shortlisted bidders shall make a presentation to IOLPL Selection Committee which shall award marks to bidding entity as per STAGE III criteria mentioned in Clause no 4.3.
- 5.7 Based on sum-total of scores obtained by bidding entity in Stage II and Stage III evaluation, a merit list in order of ranking shall be prepared.

- 5.8** The following shall prevail for the tie breaker in case required:
Bidding entity with the Highest Average PAT Margin for the last 3 Financial Years (FY 2024- 25, FY 2023-24, FY 2022-23) from the Polyolefins recycling business shall be declared successful in the EOI process for further course of action.
- 5.9** IOLPL shall declare names of top 2 bidding entities who shall be awarded Letter of Intent (LOI) subject to successful Due-Diligence. Names of remaining shortlisted bidding entities shall be kept in sealed envelopes. (called the reserved list).
- 5.10** Due Diligence: Financial, Technical & Legal due diligence of the LOI holder shall be conducted by IOLPL or by its appointed associates during which physical verification of the documents/information/facilities furnished by the bidding entity shall also be done. In case, the documents/information/facilities provided by the bidding entity in the application are found to be false/incorrect, the candidature of the bidding entity shall be liable for cancellation.
- 5.11** In case of cancellation of candidature of any of the LOI awardee takes place(due to any reason), LOI shall be awarded to next candidate (in order of merit) from the reserved list.
- 5.12** The bidding entity shall be empaneled for carrying out further process of JV formation for the project.
- 5.13** The bidding entity may use additional page to furnish details if the space provided in this form is inadequate.

6.0 OBLIGATION OF SUCCESSFUL BIDDERS (LOI HOLDERS):

Following are the Obligations of Successful bidders (LOI holders). Bidding entities are required to provide certain undertakings and affidavits towards the same along with application for this EOI. Relevant formats are enclosed as annexures mentioned below.

- 6.1** LOI holders shall engage with IOLPL for discussion related to setting up of proposed plant/s including but not limited to commercial, technical, and financial feasibility of project. The cost of such feasibility study shall be shared by IOLPL and the LOI holders.
- 6.2** LOI holders are required to ensure availability of feedstock for maintaining uninterrupted plant operations. This may include building necessary infrastructure or channels for the same. An undertaking & a notarised affidavit towards the same shall be provided by bidder as per the **Annexure 6** (enclosed in this EOI) along with the application for this EOI.
- 6.3** LOI holders shall carry day-to-day operations of the plant(s). Further, they are expected to contribute their operational expertise in plastics recycling to ensure efficient running of plant. An undertaking & a notarised affidavit towards the same shall be provided by bidder as per the **Annexure 7** (enclosed in this EOI) along with the application for this EOI.
- 6.4** LOI holder shall provide an undertaking affirming that, in the event of the formation of a Joint Venture (JV) pursuant to this EOI, corporate guarantee(s) or similar financial assurance(s) as applicable or required for external financing of JVC shall be furnished by the LOI holder in proportion to its respective equity stake in the proposed JVC.
- 6.5** LOI holder shall provide a binding undertaking that it will not withdraw from the Joint Venture before the expiry of a period of five (5) years from the date on which the JV achieves commercial production equivalent to sixty percent (60%) of the JVC plant capacity.

7.0 INSTRUCTION AND GUIDELINES FOR SUBMISSION OF APPLICATION/EOI

- 7.1** EoI document can be downloaded from our website at <https://indianoilng.com/>.
- 7.2** The application/EoI shall be submitted only as per the enclosed format(s) along with **Annexure 1** to **Annexure 10**. Documentary proof(s) in respect of the details furnished in the EoI form and as mentioned above in Clause Nos. 4.1, 4.2, 4.3 shall be submitted along with the application.
- 7.3** Undertakings as mentioned in clause no 6.2 & 6.3 shall be submitted along with the application.
- 7.4** The EoI shall be serially page numbered and indexed in detail by the Bidder.
- 7.5** The EoI shall be signed by the authorized person(s) of the firm. All pages of the documents shall be signed & sealed.
- 7.6** The EoI shall be in English language only. Bidder shall provide certified English translations of any documents forming part of the EoI which are not originally in English language, in which case, for the purpose of interpretation of the EoI, the English translation shall govern.
- 7.7** The bidder is responsible for all of its expenses, costs incurred towards preparation of the EoI, in connection therewith. IOLPL shall, in no case, be responsible or liable for any such cost, whatsoever, regardless of the outcome of the empanelment process or its abandonment by IOLPL.
- 7.8** The Bidding entity shall disclose in **Annexure 4** if any of its Directors (or any of its Associate Company's Directors, if applicable) is a Director or is a relative of any Director of IOLPL, present or in the past two (2) years. For the purposes of this disclosure the word

“relative” shall have the meaning prescribed to it under Section 6 of the Companies Act, 1956.

- 7.9** In case of any conflict of interest, IOLPL reserves the right to reject the application/EoI if such a conflict has not been resolved in a manner acceptable to IOLPL.
- 7.10** Amendments / Corrigendum if any, shall be published only in <https://indianoillng.com/>. Bidders are requested to keep on visiting the IOLPL website for amendments / corrigendum please.
- 7.11** Clarifications (if any) may be obtained from
P Rajasekar
Chief Finance Officer
IndianOil LNG Private Limited
Ph: 94445 27021
ennorelng@indianoillng.in
- 7.12** IOLPL reserves the right to reject any or all applications received and/or any bidder, at their discretion without assigning any reason whatsoever.
- 7.13** All uploaded document of selected bidders for empanelment may be subject to verification with the original before or after empanelment at discretion of IOLPL. The bidders shall be liable to provide/present the originals to the concerned authority on demand.
- 7.14** Application shall be evaluated and accepted/rejected as mentioned in **Clause 4.0** of this EoI Document

CHECKLIST FOR ANNEXURES

Bidding entity to ensure that all the following Annexures are duly filled, signed, stamped and uploaded with correct details furnished as per the respective clause of EOI document. **The annexures to be submitted with enclosures / supporting documents (where applicable).**

Annexure No.	Details / Content of Annexures	Submitted (duly filled, signed and stamped) (YES /NO)
1	Format of Letter of Consent	
2	Bidding Entity's General Information	
3	Format of Affidavit	
4	Undertakings	
5	Power of Attorney for Signing of Bid	
6	Undertaking by the bidder for feedstock sourcing & arrangement of logistics for the proposed Plastics Recycling plant(s)	
7	Undertaking by the bidder for undertaking Operation and Maintenance (O&M) of proposed Plastics Recycling plant(s)	
8	Bid Details Sheet for Stage I (Pre- Qualification Criteria) with Annexures 8A & 8B	
9	Bid Details Sheet for Stage II (Financial Criteria) with Annexures 9A to 9C	
10	Bid Details Sheet for Stage II (Techno-Commercial Criteria) with Annexures 10A to 10G	

(Sign. & Seal of Authorized Signatory)

Annexure-1
Format of Letter of Consent
(On Company's / Firm's letterhead)

Ref.:

Date:

To

IndianOil LNG Private Limited,
Level 8, Indian Oil Bhavan,
139, Nungambakkam High Road,
Nungambakkam
Chennai- 600 034

Letter of Consent

Application for “Expression of Interest for partnering with IOLPL for setting up Polyolefins recycling plant/s in India in a JV model”

Dear Sir,

We hereby submit our consent and our willingness to partner with IOLPL for setting up Polyolefins recycling plant/s in India in a JV model as explained in our application. In support, we submit all the necessary information and relevant documents in the manner and format as required for our participation in the selection process for the same.

The submission is made by us, on behalf of _____ in the capacity of _____ duly authorized to submit the application.

We understand that IndianOil LNG Private Limited reserves the right to reject the submission, without assigning any reason.

Yours faithfully,

(Sign. & Seal of Authorized Signatory)

Name and address of firm:

Contact number:

Email:

Enclosures:

1. Copy of Board Resolution/Power of Attorney (as per format in **Annexure 5**) authorizing the representative to sign on behalf of the Company / Firm as the case may be.

Annexure-2
Bidding Entity's General Information
(On Company's / Firm's letterhead)

1	Bidding Entity's Firm / Company Details	
1.1	Full Legal Name of Bidding Entity's Firm / Company	
1.2	Structure of the Bidding Entity's Firm / Company	Limited Liability Partnership (LLP) Firm / Pvt limited company/ Public limited Company.
1.3	Does Bidding Entity own and operate a Plastics recycling plant, having infrastructure for Washing, Shredding/ Grinding & Extruding & Pelletizing to produce PE & PP Recyclates (Plastics Recycled Granules) made from Plastics Waste.	YES/NO
1.4	CIN	
1.4	Registration No.	
1.5	Year of Registration	
1.6	Registered Office Address	
1.7	Telephone Number	
1.9	e-mail Address	
1.10	PAN	
1.13	Principal Place of Business	
1.14	GSTIN	
1.15	CPCB registration number & Validity date (as per 4.1.1 of the EOI)	
2	Details of Personnel authorized for signing application	
2.1	Name	
2.2	Designation	
2.3	Address	
2.4	Mobile Number	
2.5	e-mail ID	
2.6	Does the application contain the Board Resolution / Power of	YES/NO

	Attorney / Authority Letter, which empowers the person or persons to sign the application? If no, give reasons	
3	Details of Nodal Contact Person	
3.1	Name	
3.2	Designation	
3.3	Address	
3.4	Mobile Number	
3.5	e-mail ID	

DETAILS OF DIRECTORS OF THE BIDDING ENTITY.

S. No.	Name of Partners / Directors	Academic Qualifications	Designation in the Firm / Co.	Address / Phone / Fax / e-mail

Whether any of the Directors of the Bidding Entity / Associate Company is a Director or is related to any Director of IOLPL, present or within the past 2 years.

UNDERTAKING:

We _____ (name of your company) _____, hereby confirm that we are involved in the business of manufacture of PE & PP Recyclates made from Post Consumer Plastics waste.

(Sign. & Seal of Authorized Signatory)

Note: IOLPL reserves the right to seek additional documentary evidence from applicants in support of their respective statements.

The applicant may use additional page to furnish details if the space provided in this form is inadequate.

Enclosures:

- Provide self- attested copy of valid & active registration certificate for Recycling or Processing of Plastics Waste issued by CPCB, SPCB or PCC as the case may be.
- Copy of GSTIN Registration.
- Copy of PAN Card.

- Copy of Udyam Registration Number by MSE bidders
- In the case of company, self-attested copy of Certificate of Incorporation / Memorandum of Association / Article of Association and Resolution through which the applying person is authorized to apply are to be submitted.
- In case of LLP, self-attested copy of certificate of registration, LLP Agreement and the Designated Partner Identification Number (DPIN) of the 'Designated Partners' need to be submitted.

Annexure-3
Format of Affidavit

(To be submitted on non-judicial stamp paper of Rs.100/- duly notarized)

AFFIDAVIT

I _____, the *Director / Partner / Authorized signatory of _____ (mention name of firm/company and its complete address) do here by solemnly affirm and declare as under:-

1. That our Firm / company i.e. _____ (mention name of *firm/ company) is registered vide Registration No. _____ under the provisions of _____ (mention the name of the Act).
2. That our Firm / company i.e. _____ (mention name of *firm/ company) has applied in response to the invitation of application for **“Expression of Interest for partnering with IOLPL for setting up Polyolefins recycling plant/s in India in a JV model”**.
3. That _____ (mention name of firm/company) is eligible to submit the aforesaid application as it not is under liquidation, court receivership or similar proceedings.
4. That all the information, documents and declarations submitted in/with our application are correct to the best of our knowledge and understanding.
5. That if any information, document or declaration submitted in/with our application, is found to be incorrect at a later date, we indemnify IOLPL against any loss due to this and IOLPL may take any action as deemed fit.

DEPONENT

VERIFICATION

*I/we _____ the above-named deponent do hereby verify that the contents of the aforesaid paragraphs 1 to 5 are true and correct to the best of *my/ our knowledge and belief and nothing is concealed there from.

Verified at _____ (place) this _____ Day of _____ 2025.

(* Strike off whichever is not applicable)

DEPONENT

Annexure-4

Undertakings

(On Company's / Firm's letterhead)

A. UNDERTAKING OF NON-TAMPERING OF DATA

I/We have downloaded the tender/EOI from the IOLPL website <https://indianoillng.com/> and I/we have not tampered with / modified the tender forms and electronic data contained therein in any manner. In case, if the same is found to be tampered with / modified, I / we understand that my / our tender will be summarily rejected and full Earnest Money Deposit (EMD) (if any) will be forfeited and I/we am/are liable to be banned from doing business with IndianOil LNG Pvt Ltd. And/or prosecuted.

B. UNDERTAKING FOR NON-ENGAGEMENT OF CHILD LABOUR

I/We hereby declare that:

- a) We are committed to elimination of child labour in all its forms:
- b) Neither we nor any of our nominated sub-contractor(s) are engaging Child Labour in any of our work(s) in terms of the provisions of The Child Labour (Prohibition and Regulation) Act, 1986 and other applicable laws.
- c) We as well as our nominated sub-contractor(s) undertake to fully comply with provisions of The Child Labour (Prohibition and Regulation) Act, 1986 and other applicable labour laws, in case the work is awarded to us.
- d) It is understood that if I/We, either before award or during execution of Contract/LOI, commit a transgression through a violation of Article b/c above or in any other form, such as to put my/our reliability or credibility in question, the Owner is entitled to disqualify us from the Tender/EOI process or terminate the Contract/LOI, if already executed or exclude me/us from future contract/LOI award processes. The imposition and duration of the exclusion will be determined by the severity of transgression and determined by the Owner. Such exclusion may be for a period of 1 year to 3 years as per the procedure prescribed in the guidelines for holiday listing of the owner.
- e) I/We accept and undertake to respect and uphold the Owner's absolute right to resort to and impose such exclusion.

C. PROFORMA OF DECLARATION OF BLACKLISTING /HOLIDAY LISTING

In the case of a LLP:

We hereby declare that neither we, M/s _____, which is submitting the accompanying Bid/Tender, nor any partner involved in the said firm either in his individual capacity or partner of any other firm or concern presently, are placed on any blacklist or holiday list declared by IndianOil LNG Pvt Ltd. or any inquiry is pending by IndianOil LNG Pvt Ltd. in respect of corrupt or fraudulent practice(s) against us or any partner or any other concern or firm of which he is proprietor or partner, except as indicated below:

(Here give particulars of blacklisting or holiday listing and/or inquiry and in the absence thereof state "NIL")

In the case of Company:

We hereby declare that we are presently neither placed on any holiday list or blacklist declared by IndianOil LNG Pvt Ltd. Or or any inquiry is pending by IndianOil LNG Pvt Ltd in respect of corrupt or fraudulent practice(s), except as indicated below:

(Here give particulars of blacklisting or holiday listing and/or inquiry and in the absence thereof state "NIL")

In the case of Consortium:

We hereby declare that none of the members of the Consortium are presently placed on any holiday list or blacklist declared by IndianOil LNG Pvt Ltd. or any inquiry is pending by IndianOil LNG Pvt Ltd. in respect of corrupt or fraudulent practice(s), except as indicated below:

(Here give particulars of blacklisting or holiday listing and/or inquiry and in the absence thereof state "NIL")

NOTE: In case of submission of the Annexure without proper declaration (details of Holiday listing as applicable / NIL) it will be construed that the vendor is declaring that he/she/they is/are not in IOLPL Holiday List or blacklist or no inquiry against the vendor is pending by IOLPL. At later stage, if the vendor is found to be in IOLPL Holiday List or blacklist or if inquiry against the vendor is pending by IOLPL on the day of the declaration, then the same declaration shall be considered as false declaration.

D. PERFORMA FOR DECLARATION ON PROCEEDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

I / We, M/s. _____ declare that:

I/We am/are not undergoing insolvency resolution process or liquidation or bankruptcy proceeding as on date.

Note:

It is understood that if this declaration is found to be false, IndianOil LNG Pvt Ltd. shall have the right to reject my/our bid, and forfeit the EMD, if any. If the bid has resulted in a contract/LOI, the contract/ LOI will be liable for termination without prejudice to any other right or remedy (including black listing or holiday listing) available to IndianOil LNG Pvt Ltd.

In case the bidder is undergoing insolvency resolution process or liquidation or bankruptcy proceeding as on date then details of the same to be provided by the bidder.

Non-submission of the above declaration with due seal and signature may lead to the rejection of offer.

E. DECLARATION BY THE BIDDER REGARDING RELATIONSHIP WITH IOLPL DIRECTOR

I / We, M/s. _____ declare that:

I / We am / are neither a director nor related to any director of IOLPL, present or retired; or any partner or member of the firm is neither a director nor related to any director of IOLPL, present or retired; or any of the directors of the company is neither a director nor related to any director of IOLPL, present or retired.

Note: In case the partner / director as applicable to the bidding entity is / are director of IOLPL or related to any director of IOLPL, present or retired, the details must be provided.

F. DECLARATION OF BIDDER REGARDING LAND BORDER SHARING

I have read the clause regarding restrictions on procurement from a bidder of a country which shares the land border with India; I certify that this bidder is not from such a country, has been registered with the Competent Authority. I hereby certify that this bidder fulfils all the requirements in this regard and is eligible to be considered. [Where applicable, evidence of valid registration by the Competent Authority shall be attached.]

It is understood that if this declaration is found to be false, IndianOil LNG Pvt Ltd. shall have the right to reject my/our bid, and forfeit the EMD, if the bid has resulted in a contract, the contract will be liable for terminate without prejudice to any other right or remedy (including holiday listing) available to IndianOil LNG Pvt Ltd.

**(Seal & Signature(s) of the Bidding Entity)
(For all the undertaking above A, B, C, D, E, &F)**

**Name & Designation of the authorized person signing the Tender/EOI document on
behalf of the Bidding Entity
Full Name and address of the Bidder(s)**

Place:

Date:

Annexure-5

Power of Attorney for Signing of Bid

(To be submitted in stamp paper of appropriate value and notarized by a Notary Public)

Know all men by these presents, We..... (name of the firm and address of the registered office) do hereby irrevocably constitute, nominate, appoint and authorize Mr/ Ms (name), son/daughter/wife of and presently residing at , who is presently employed with us and holding the position of , as our true and lawful attorney (hereinafter referred to as the “Attorney”) to do in our name and on our behalf, all such acts, deeds and things as are necessary or required in connection with or incidental to submission of our application for pre-qualification and submission of our bid for the by the..... (the “Bid Inviting Authority”) including but not limited to signing and submission of all applications and other documents and writings, participate in Pre-Bid and other conferences and providing information/ responses to the Bid Inviting Authority, representing us in all matters before the Bid Inviting Authority, signing and execution of all contracts including the undertakings consequent to acceptance of our bid, and generally dealing with the Bid Inviting Authority in all matters in connection with or relating to or arising out of our bid for the said Project and/ or upon award thereof to us.

AND we hereby agree to ratify and confirm and do hereby ratify and confirm all acts, deeds and things done or caused to be done by our said Attorney pursuant to and in exercise of the powers conferred by this Power of Attorney and that all acts, deeds and things done by our said Attorney in exercise of the powers hereby conferred shall and shall always be deemed to have been done by us.

IN WITNESS WHEREOF WE,, THE ABOVE-NAMED PRINCIPAL HAVE EXECUTED THIS POWER OF ATTORNEY ON THIS DAY OF 20....

For

(Signature, name, designation, and address)

Witnesses:

1. (Notarized)
2. .

..... (Signature)

(Name, Title and Address of the Attorney)

Note:

- a. The mode of execution of the Power of Attorney should be in accordance with the procedure, if any, laid down by the applicable law and the charter documents of the executant(s) and when it is so required, the same should be under common seal affixed in accordance with the required procedure.*
- b. Wherever required, the Bidder should submit for verification the extract of the charter documents and documents such as a board or shareholders' resolution/ power of attorney in favour of the person executing this Power of Attorney for the delegation of power hereunder on behalf of the Bidder*

Annexure-6

Undertaking by the bidder for feedstock sourcing & arrangement of logistics for the proposed Plastics Recycling plant(s) in this EoI

(To be submitted in stamp paper of appropriate value and notarized by a Notary Public)

To,

IndianOil LNG Private Limited,
Level 8, Indian Oil Bhavan,
139, Nungambakkam High Road,
Nungambakkam
Chennai- 600 034

Subject: Undertaking for Acquisition of Feedstock and Arrangement of Logistics for ensuring uninterrupted operations of Plastics Recycling Plant

Dear Sir,

We, _____ [BIDDER'S NAME], represented undersigned _____
_____[NAME AND DESIGNATION OF THE AUTHORIZED PERSON], hereby submit this undertaking in response to the Expression of Interest (EOI) for **“Expression of Interest for partnering with IOLPL for setting up Polyolefins recycling plant/s in India in a JV model”** at per the details in this EoI, as floated by IndianOil LNG Pvt Ltd.

We hereby acknowledge that:

1. We confirm that we have carefully reviewed the EOI document and fully understand its contents, requirements, and obligations.
2. We hereby undertake and affirm that, if selected as a project execution partner, we shall acquire the necessary feedstock and arrange for the logistics required for the smooth operation of the Plastics Recycling plant proposed in the EOI.
3. We shall procure the suitable feedstock, as specifications which shall be stipulated by IOLPL or proposed JV company (of which the bidder shall be a project execution partner in the proposed JV(s), that shall undertake plastics recycling as per this EOI) in due course, in accordance with all applicable laws, regulations, and quality standards. We shall ensure that the feedstock is sourced responsibly and complying with all relevant permits, licenses, and certifications.
4. We shall be solely responsible for the procurement, transportation, storage, and delivery of the feedstock to the Plastics Recycling plant location(s). We shall take all necessary measures to ensure the timely availability and uninterrupted supply of feedstock, maintaining the required quantity and quality standards.

5. We shall arrange for all necessary logistics, including but not limited to transportation, storage facilities, handling equipment, and any other infrastructure required for the efficient and safe operation of the proposed plastics recycling plant. We shall ensure that all logistics activities are carried out in compliance with applicable laws, regulations, and industry best practices.
7. We understand that the submission of this undertaking does not guarantee the selection as a project execution partner. The selection process shall be carried out by IndianOil LNG Pvt Ltd. based on their evaluation criteria and at their sole discretion.
8. In the event that we are selected as a project execution partner by IOLPL, we shall promptly enter into a formal agreement with IndianOil LNG Pvt Ltd. outlining the rights, responsibilities, and obligations of both parties, including specific provisions related to feedstock acquisition and logistics arrangement.
9. We further declare that the information provided in this undertaking is true, accurate, and complete to the best of our knowledge and belief. We shall promptly notify IndianOil LNG Pvt Ltd. of any changes or updates to the information provided.
10. We understand that IndianOil LNG Pvt Ltd. reserves the right to reject or cancel our empanelment as a project execution partner in case of any non-compliance with the terms and conditions mentioned in the EOI document or any other applicable laws or regulations.

Thank you for considering our application. We assure you of our utmost commitment, professionalism, and compliance with all necessary requirements for the successful operation of the proposed Plastics Recycling Plant(s).

Yours faithfully,

[Authorized Person's Name]

[Designation]

[Bidder's Company Name]

Annexure 7

Undertaking by the bidder for undertaking Operation and Maintenance (O&M) of proposed Plastics Recycling plant(s) in this EoI

(To be submitted in stamp paper of appropriate value and notarized by a Notary Public)

To,

IndianOil LNG Private Limited,
Level 8, Indian Oil Bhavan,
139, Nungambakkam High Road,
Nungambakkam
Chennai- 600 034

Subject: Undertaking for Operation and Maintenance (O&M) of Proposed Plastics Recycling Plant

Dear Sir,

We, _____ [BIDDER'S NAME], represented undersigned _____
_____[NAME AND DESIGNATION OF THE AUTHORIZED PERSON], hereby submit this undertaking in response to the Expression of Interest (EOI) for **“Expression of Interest for partnering with IOLPL for setting up Polyolefins recycling plant/s in India in a JV model”** at per the details in this EoI, as floated by IndianOil LNG Pvt Ltd.

We hereby acknowledge that:

1. We confirm that we have carefully reviewed the EOI document and fully understand its contents, requirements, and obligations.
2. We hereby undertake and affirm that, if selected as a project execution partner, we shall undertake the Operation and Maintenance (O&M) responsibilities for the proposed the Plastics Recycling plant mentioned in the EOI.
3. We shall ensure the smooth and efficient operation of the Plastics Recycling plant, including all its associated components, systems, and processes. We shall adhere to the highest standards of safety, reliability, and environmental sustainability in performing the O&M activities.
4. We shall deploy qualified and experienced personnel who possess the necessary skills, knowledge, and expertise to effectively manage the O&M activities of the Plastics Recycling plant. We shall ensure that our personnel receive adequate training, certifications, and ongoing professional development to stay updated with industry best practices.

5. We shall carry out regular inspections, maintenance, repairs, and servicing of all equipment, machinery, and infrastructure within the Plastics Recycling plant. We shall promptly address any operational issues, breakdowns, or emergencies to minimize downtime and ensure uninterrupted operation.
6. We shall maintain accurate records, logs, and documentation of all O&M activities, including maintenance schedules, inspection reports, incident records, and compliance documentation. We shall provide regular reports to IndianOil LNG Pvt Ltd. as per their requirements.
7. We shall comply with all applicable laws, regulations, codes, and standards related to the operation and maintenance of the Plastics Recycling plant, including but not limited to health and safety regulations, environmental regulations, and any other relevant legal requirements.
9. We understand that the submission of this undertaking does not guarantee the selection as a project execution partner. The selection process shall be carried out by IndianOil LNG Pvt Ltd. based on their evaluation criteria and at their sole discretion.
10. In the event that we are selected as a project execution partner by IOLPL, we shall promptly enter into a formal agreement with IndianOil LNG Pvt Ltd. outlining the rights, responsibilities, and obligations of both parties, including specific provisions related to the O&M of the proposed Plastics Recycling plant.
11. We further declare that the information provided in this undertaking is true, accurate, and complete to the best of our knowledge and belief. We shall promptly notify IndianOil LNG Pvt Ltd. of any changes or updates to the information provided.
12. We understand that IndianOil LNG Pvt Ltd. reserves the right to reject or cancel our empanelment as a project execution partner in case of any non-compliance with the terms and conditions mentioned in the EOI document or any other applicable laws or regulations.

Thank you for considering our application. We assure you of our utmost commitment, professionalism, and compliance with all necessary requirements for the successful operation of the proposed Plastics Recycling plant.

Yours faithfully,

[Authorized Person's Name]

[Designation]

[Bidder's Company Name]

Annexure-8

Bid Details Sheet for Stage I (Pre- Qualification Criteria)

(To be provided on the letterhead of bidding entity)

We, M/s _____ (name of bidding entity), hereby furnish all details in this bid details sheet, in accordance with the Stage I (Pre-Qualification Criteria) outlined in EOI Document Number: **IOLPL/2025-06/PT-01/RECYCLING**

EOI Clause	Sub-Head	Documents Required (To be filled by Bidding Entity)		Details (To be filled by Bidding Entity)			
		Documents	Submitted YES (✓) NO (X)				
4.1.1	Recycling Certification	Valid & active registration certificate (issued by CPCB, SPCB or PCC as the case may be).		Certificate No.		Issue Date & Validity	
4.1.2	Experience in recycling of PP & PE post-consumer waste in last 3 financial years.	CA certificate as Annexure 8A		Specify year-wise & total qty. of PCR sold			
				FY 22-23 (MT)	FY 23-24 (MT)	FY 24-25 (MT)	Total Qty. (MT)
4.1.3	Profit After Tax (PAT) during each of the last 3 financial years.	Audited Financial Statements OR CA Certificate as Annexure 8B		FY 22-23 (Rs.)		FY 23-24 (Rs.)	FY 24-25 (Rs.)

List of documents to be enclosed herewith as per EOI clause 4.1.1, 4.1.2, 4.1.3

- i. Valid & active registration certificate (issued by CPCB, SPCB or PCC as the case may be)
- ii. CA certificate as per Annexure 8A
- iii. Audited Financial Statements OR CA certificate as per Annexure 8B

We hereby certify that all the information furnished here is true, accurate, and complete and that any misrepresentation or false information could lead to the rejection of our bid.

Place:

(Sign. & Seal of Authorized Signatory)

Date:

Annexure 8A
Certificate from practicing chartered accountant in respect of
Experience in recycling of PP & PE post-consumer waste
(in accordance with clause 4.1.2)

(To be provided on the letterhead of practicing chartered accountant)

On examination and verification of relevant documents and records provided by M/s _____ (name of bidding entity), we certify that M/s _____ has experience in recycling of PP & PE post-consumer waste, whose details are tabulated below:

Sr. No.	Year Evaluated	Quantity of PP & PE post-consumer recyclates sold (MT)
1	FY 2022-23	
2	FY 2023-24	
3	FY 2024-25	
Total Quantity (MT)		

It is further certified that the above information is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.

For and on behalf of _____ (Name of the practicing chartered accountant)

(Signature of Authorised Signatory of practicing chartered accountant)

Name of the person:

Designation:

Membership Number:

(Affix Rubber Stamp)

Place: _____

Date: _____

Unique Document Identification Number (UDIN): _____

Annexure 8B
Certificate from practicing chartered accountant in respect of
Profit After Tax
(in accordance with clause 4.1.3 and 4.2.1 (iii))

(To be provided on the letterhead of practicing chartered accountant)

This is to certify that the Profit After Tax (or PAT) of M/s _____ (name of the bidding entity) having its registered office at _____ has been tabulated as under during each of the last three financial years:

Sr. No.	Year Evaluated	Profit After Tax (or PAT) in Rs.	Annual Turnover (or ATO) in Rs.
1	FY 2021-22*		
2	FY 2022-23		
3	FY 2023-24		
4	FY 2024-25		
Average PAT Margin for last 3 Financial years (%)			

This is to certify that the above-mentioned information is true to the best of my knowledge and belief, according to the books and documents produced before me for verification.

For and on behalf of _____ (Name of the practicing chartered accountant)

(Signature of Authorised Signatory of practicing chartered accountant)

Name of the person:

Designation:

Membership Number:

(Affix Rubber Stamp)

Place: _____

Date: _____

Unique Document Identification Number (UDIN): _____

Note:

- (1) Average PAT margin is defined as: (Sum of PAT during the last 3 Financial Years) / (divided) by (Sum of Turnover during the last 3 Financial Years) (in percentage)
- (2) *In case the EOI publication date is within 06 (six) months from close date of preceding financial /accounting year and Audited/certified balance sheet and Profit & Loss Statement is not available, bidding entity can submit CA certificate & audited balance sheet and Profit & Loss Statement for FY 2021-22 in place of FY 2024-25.

Annexure-9
Bid Details Sheet for Stage II (Financial Criteria)

(To be provided on the letterhead of bidding entity)

We, M/s _____ (Name of Bidding Entity), hereby furnish all details in this bid details sheet, in accordance with the Stage II (Financial Criteria) outlined in EOI Document Number: **IOLPL/2025-06/PT-01/RECYCLING**

EOI Clause	Sub-Head	Documents Required (To be filled by Bidding Entity)		Details (To be filled by Bidding Entity)			
		Documents	Submitted YES (✓) NO (X)				
4.2.1 (i)	Average Annual Turnover (ATO) from the recycling of post-consumer plastics waste of PP & PE for the last 3 financial years	Audited or certified financial statements AND CA Certificate as Annexure 9A		FY 22-23 (Rs.)	FY 23-24 (Rs.)	FY 24-25 (Rs.)	Avg. ATO (Rs.)
4.2.1 (ii)	Net worth in the last financial year. (FY2024-25)	Audited or certified financial statements AND CA Certificate as Annexure 9B		As on 31.03.2025			
4.2.1 (iii)	Average PAT margin for the last 3 financial years	Audited Financial Statements OR CA Certificate as Annexure 8B		FY 22-23 (Rs.)	FY 23-24 (Rs.)	FY 24-25 (Rs.)	Avg. PAT Margin (%)
4.2.1 (iv)	Debt Equity Ratio (DER) in the last financial year	Audited Financial Statements OR CA Certificate as Annexure 9C		FY 24-25 (Rs.)			

List of documents to be enclosed herewith as per EOI clause 4.2.1 (i), 4.2.1 (ii) 4.2.1 and (iii) 4.2.1 (iv)

- i. Audited or certified financial statements **AND** CA Certificate as Annexure 9A
- ii. Audited or certified financial statements **AND** CA Certificate as Annexure 9B
- iii. Audited Financial Statements **OR** CA Certificate as Annexure 8B
- iv. Audited Financial Statements **OR** CA Certificate as Annexure 9C

We hereby certify that all the information furnished here is true, accurate, and complete and that any misrepresentation or false information could lead to the rejection of our bid.

Place: (Sign. & Seal of Authorized Signatory)

Date:

Annexure-9A

**Certificate from practicing chartered accountant in respect of
Annual Turnover (ATO) from the recycling of post-consumer plastics waste of PP & PE
(in accordance with clause 4.2.1 (i))**

(To be provided on the letterhead of practicing chartered accountant)

This is to certify that the Annual Turnover (or ATO) from the **recycling of post-consumer plastic waste of Polypropylene & Polyethylene** by M/s _____ (name of the bidding entity) having its registered office at _____ has been tabulated as under during each of the last three financial years :

Sr. No.	Year Evaluated	Annual Turnover (or ATO) from recycling of post-consumer plastic waste of PP & PE in Rs.
1	FY 2021-22*	
2	FY 2022-23	
3	FY 2023-24	
4	FY 2024-25	
Average ATO for last 3 Financial years:		

This is to certify that the above-mentioned information is true to the best of my knowledge and belief, according to the books and documents produced before me for verification.

For and on behalf of _____ (Name of the practicing chartered accountant)

(Signature of Authorised Signatory of practicing chartered accountant)

Name of the person:

Designation:

Membership Number:

(Affix Rubber Stamp)

Place: _____

Date: _____

Unique Document Identification Number (UDIN): _____

Note:

- (1) **In case the EOI publication date is within 06 (six) months from close date of preceding financial /accounting year and Audited/certified balance sheet and Profit & Loss Statement is not available, bidding entity can submit CA certificate & audited balance sheet and Profit & Loss Statement for FY 2021-22 in place of FY 2024-25.*
- (2) *Bidding entity to also provide audited or certified financial statements.*

Annexure-9B
Certificate from practicing chartered accountant in respect of
Net worth
(in accordance with clause 4.2.1 (ii))

(To be provided on the letterhead of practicing chartered accountant)

This is to certify that the Net worth of M/s _____ (name of the bidding entity) having its registered office at _____ has been calculated for the financial year 2024-25 as on 31.03.2025:

Sr. No.	Year Evaluated	Paid Up Capital	Add: Reserve & Surplus	Less: Accumulated Losses (if any)	Less: Misc. & Deferred Expenditure (if any)	Total Net worth
		in Rs.	in Rs.	in Rs.	in Rs.	in Rs.
1	FY 2024-25 as on 31.03.2025					

This is to certify that the above-mentioned information is true to the best of my knowledge and belief, according to the books and documents produced before me for verification.

For and on behalf of _____ (Name of the practicing chartered accountant)

(Signature of Authorised Signatory of practicing chartered accountant)

Name of the person:

Designation:

Membership Number:

(Affix Rubber Stamp)

Place: _____

Date: _____

Unique Document Identification Number (UDIN): _____

Note:

(1) *Net-worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.*

(2) *Bidding entity to also provide audited or certified financial statements.*

Annexure-9C

**Certificate from practicing chartered accountant in respect of
Debt Equity Ratio
(in accordance with clause 4.2.1 (iv))**

(To be provided on the letterhead of practicing chartered accountant)

This is to certify that the Debt Equity Ratio of M/s _____
(name of the bidding entity) having its registered office at _____
_____ has been calculated for the financial year 2024-25 as on
31.03.2025:

Sr. No.	Year Evaluated	Total Debt in Rs.	Total Shareholders' Equity in Rs.	Debt to Equity Ratio (DER)
1	FY 2024-25 as on 31.03.2025			

This is to certify that the above-mentioned information is true to the best of my knowledge and belief, according to the books and documents produced before me for verification.

For and on behalf of _____ (Name of the practicing chartered accountant)

(Signature of Authorised Signatory of practicing chartered accountant)

Name of the person:

Designation:

Membership Number:

(Affix Rubber Stamp)

Place: _____

Date: _____

Unique Document Identification Number (UDIN): _____

Annexure-10
Bid Details Sheet for Stage II (Techno-Commercial Criteria)

(To be provided on the letterhead of bidding entity)

We, M/s _____ (Name of Bidding Entity), hereby furnish all details in this bid details sheet, in accordance with the Stage I (Techno-Commercial Criteria) outlined in EOI Document Number: **IOLPL/2025-06/PT-01/RECYCLING**

EOI Clause	Sub-Head	Documents Required (To be filled by Bidding Entity)		Details (To be filled by Bidding Entity)
		Documents	Submitted YES (✓) NO (X)	
4.2.2 (i)	Feedstock Collection Network of Post Consumer waste of PP & PE in last financial year	Self- attested certificate as per Annexure 10A		Aggregate Feedstock Capacity (FY 2024-25) MT per annum: _____
4.2.2 (ii)	Brand approvals of recyclates for rPP & rPE	Certificate/letter/e mail/agreement from brand owner OR Purchase Orders/Sales Invoice from/to brand owner as per Annexure 10B OR Undertaking/letter /email/agreement from/to convertor/vendor/ Tier-1 supplier along with Purchase Orders/Sales Invoice from/to converter/vendor of the brand as per Annexure 10B		Number of Brand Approvals
4.2.2 (iii)	In-house Testing Laboratory-			Availability of Lab Equipment (✓) / (X)

	Availability of Lab Equipment required for testing and analysis of recycled polymers	Chartered Engineer Certificate as per Annexure 10C-1 OR Purchase invoice and AMC/Calibration certificate as per Annexure 10C-II		<table><tr><td>Universal Testing Machine</td><td></td></tr><tr><td>Moisture Analyser</td><td></td></tr><tr><td>Izod Impact tester with notch cutter</td><td></td></tr><tr><td>Differential Scanning Calorimetry (DSC)</td><td></td></tr><tr><td>Density Tester</td><td></td></tr><tr><td>Compression Molding Machine</td><td></td></tr><tr><td>Injection Molding Machine with mould inserts</td><td></td></tr><tr><td>Melt Flow Index (MFI) tester</td><td></td></tr><tr><td>Muffle Furnace</td><td></td></tr><tr><td>Hot Air oven</td><td></td></tr><tr><td>Dart Impact Tester</td><td></td></tr><tr><td>Spectrophotometer</td><td></td></tr></table>	Universal Testing Machine		Moisture Analyser		Izod Impact tester with notch cutter		Differential Scanning Calorimetry (DSC)		Density Tester		Compression Molding Machine		Injection Molding Machine with mould inserts		Melt Flow Index (MFI) tester		Muffle Furnace		Hot Air oven		Dart Impact Tester		Spectrophotometer	
Universal Testing Machine																												
Moisture Analyser																												
Izod Impact tester with notch cutter																												
Differential Scanning Calorimetry (DSC)																												
Density Tester																												
Compression Molding Machine																												
Injection Molding Machine with mould inserts																												
Melt Flow Index (MFI) tester																												
Muffle Furnace																												
Hot Air oven																												
Dart Impact Tester																												
Spectrophotometer																												
4.2.2 (iv)	Automation in Sorting process	Chartered Engineer Certificate as per Annexure 10D-I OR Purchase invoice as per Annexure 10D-II		<table><tr><td colspan="2">Availability of Sorting Equipment/Machine (✓) / (X)</td></tr><tr><td>Availability of Automatic Article level sorter</td><td></td></tr><tr><td>Availability of Automatic Polymer Sorter</td><td></td></tr><tr><td>Availability of Automatic Colour sorter</td><td></td></tr></table>	Availability of Sorting Equipment/Machine (✓) / (X)		Availability of Automatic Article level sorter		Availability of Automatic Polymer Sorter		Availability of Automatic Colour sorter																	
Availability of Sorting Equipment/Machine (✓) / (X)																												
Availability of Automatic Article level sorter																												
Availability of Automatic Polymer Sorter																												
Availability of Automatic Colour sorter																												
4.2.2 (v)	In-house Washing line for feedstock- Post Consumer Waste	Chartered Engineer Certificate as Annexure 10E-I OR Purchase invoice as per Annexure 10E-II		<table><tr><td colspan="2">Availability of Washing line/machine (✓) / (X)</td></tr><tr><td>Availability of Washing line for Post Consumer PP & PE waste (Both Rigid and flexible)</td><td></td></tr><tr><td>Availability of facility for hot washing of plastics waste</td><td></td></tr><tr><td>Availability of facility for friction</td><td></td></tr></table>	Availability of Washing line/machine (✓) / (X)		Availability of Washing line for Post Consumer PP & PE waste (Both Rigid and flexible)		Availability of facility for hot washing of plastics waste		Availability of facility for friction																	
Availability of Washing line/machine (✓) / (X)																												
Availability of Washing line for Post Consumer PP & PE waste (Both Rigid and flexible)																												
Availability of facility for hot washing of plastics waste																												
Availability of facility for friction																												

Page 49 of 63

				washing of plastics waste	
				Availability of facility for de-inking of plastics waste	
				Availability of online metal separator (Ferrous and non-ferrous)	
4.2.2 (vi)	Extruder/Pelletizer with de-odouriser	Chartered Engineer Certificate as Annexure 10F-I OR Purchase invoice along with supplier/OEM certificate as Annexure 10F-II		Cumulative nameplate capacity of Extruder/Pelletizer (MT per hour)	Cumulative nameplate capacity of Deodorizer (MT per hour)
4.2.2 (vii)	Process Certifications Availability of various certifications pertaining to QMS, EMS, OHSMS, Laboratory certification (NABL) recycling processes such as GRS and ISCC plus, RCS.	Self-attested copies of certifications as Annexure 10G		Availability of Certifications (✓) / (X)	
				ISO 9001	
				ISO 14001	
				ISO 45001	
				Global Recycling Standard	
				ISCC Plus	
				Recycled Claim Standard (RSC)-100	
				NABL accreditation for laboratory	

List of documents to be enclosed herewith as per EOI clause 4.2.2 (i), 4.2.2 (ii), 4.2.2 (iii), 4.2.2 (iv), 4.2.2 (v), 4.2.2 (vi) and 4.2.2 (vii)

- i. Self-attested certificate as per Annexure 10A
- ii. Certificate/letter/email/agreement from brand owner **OR** Purchase Orders/Sales Invoice from brand owner as per Annexure 10B **OR** Undertaking/letter/email/agreement from/to convertor/vendor/Tier-1 supplier along with Purchase Orders/Sales Invoice from/to converter/vendor of the brand as per Annexure 10B
- iii. Chartered Engineer Certificate as Annexure 10C-I **OR** Self-certification as per Annexure 10C-II along with Purchase invoice and AMC/Calibration certificate document for FY 24-25.
- iv. Chartered Engineer Certificate as per Annexure 10D-I **OR** Self-certification as per Annexure 10D-II along with Purchase invoice.

- v. Chartered Engineer Certificate as per Annexure 10E-I **OR** Self-certification as per Annexure 10E-II along with Purchase invoice.
- vi. Chartered Engineer Certificate as Annexure 10F-I **OR** Purchase invoice along with supplier/OEM certificate mentioning capacity of machine as per Annexure 10F-II
- vii. Self-certification as per Annexure 10G along with copies of Process certifications.

We hereby certify that all the information furnished here is true, accurate, and complete and that any misrepresentation or false information could lead to the rejection of our bid.

Place: **(Sign. & Seal of Authorized Signatory)**

Date:

Annexure-10A

Self-Certification in respect of Feedstock Collection Network

(in accordance with clause 4.2.2 (i))

(To be provided on the letterhead of bidding entity)

We, M/s _____ (Name of Bidding Entity), having its Registered Office at _____ (Registered Office Address), do hereby solemnly affirm and certify the following information pertaining to the procurement of post-consumer plastics waste (PP & PE) for the Financial Year 2024-25 (April 01, 2024 – March 31, 2025), as per clause 4.2.2.(i) of this EoI document.

Part A: Total Procurement Details of Feedstock

Total collection/aggregation of domestic/indigenous feedstock (plastic waste) in the Financial Year 2024-25 (April 01, 2024 – March 31, 2025) is _____ (MT).

Place: _____ (Sign. & Seal of Authorized Signatory)

Date: _____

Further to the above summary, enclose Part B in the format given below:

Part B: Itemized Details of Total Feedstock Quantity Procured

We certify that the following table accurately details each instance of post-consumer plastics waste (PP & PE) procured during the aforementioned financial year:

Sr. No.	Date	Month	Invoice No.	Description of material as per invoice	Type of plastics waste/scrap	Quantity (MT)
					PP/PE, Mix PP & PE	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						

12						
13						
14						
....						

..... *(Further rows/lines/pages to be appended in table by bidding entity based on volume of data to be furnished)*

We hereby certify that all the information provided in this certification is true, accurate, and complete to the best of my knowledge and belief, based on the records of M/s _____ (name of bidding entity). We understand that any misrepresentation or false information could lead to the rejection of our bid.

Place:

(Sign. & Seal of Authorized Signatory)

Date

Annexure-10B

Self-Certification in respect of Brand Approvals (in accordance with clause 4.2.2 (ii))

(To be provided on the letterhead of bidding entity)

We, M/s _____ (Name of Bidding Entity), hereby solemnly affirm and certify the following information pertaining to the brand approvals of recyclates rPP & rPE granted to us, wherein clarifications have been provided as per clause 4.2.2.(ii) of this EoI document.

Number of Brand Approvals:

We certify that the following table accurately details brand approvals during the aforementioned period:

Sr. No.	Date	Name of Brand Owner issuing the grade approval	Description of Recyclate grade approved
1			
2			
3			
4			
5			
6			
....			

..... *(Further rows/lines to be appended in table by bidding entity based on volume of data to be furnished)*

Total Number of Brand Approvals: _____

Following documentary evidence for each of the above mentioned brand approval are attached as per clause 4.2.2.(ii) of this EoI document:

- A. **Certificate/letter/email/agreement from brand owner**
OR
B. **At least two purchase orders/sales invoice of that grade from/to that brand owner or from/to any converter/vendor of that brand**
OR
C. **Certificate/letter/email/agreement from/to converter/vendor/tier-1 supplier along with Purchase Orders /Sales Invoice from/to converter/vendor of the brand owner.**

We hereby certify that all the information provided in this certification is true, accurate, and complete to the best of my knowledge and belief, based on the records of M/s _____ (name of bidding entity). We understand that any misrepresentation or false information could lead to the rejection of our bid.

Place:

(Sign. & Seal of Authorized Signatory)

Date:

Annexure-10C-I
Certificate from chartered engineer in respect of Lab Equipment's
(in accordance with clause 4.2.2 (iii))

(To be provided on the letterhead of Chartered Engineer)

This is to certify that, at the request of M/s _____ (name of bidding entity), we have conducted an on-site verification of the Lab equipment and machines available at the entity's _____ operational _____ premises located at _____ (Full Address of the bidding entity's premises where equipment was inspected).

Based on our physical verification and assessment, I/We, _____ (Full Name of Chartered Engineer), a registered Chartered Engineer, hereby confirm the of the following equipment and machines at the aforementioned premises:

Sr. No.	Equipment Name	Make & Model	Equipment available (YES / NO)
1	Universal Testing Machine		
2	Moisture Analyser		
3	Izod Impact tester with notch cutter		
4	Differential Scanning Calorimetry (DSC)		
5	Density Tester		
6	Compression Molding Machine		
7	Injection Molding Machine with mould inserts		
8	Melt Flow Index (MFI) tester		
9	Muffle Furnace		
10	Hot Air oven		
11	Dart Impact Tester		
12	Spectrophotometer		

I/We certify that the technical details and information provided above are accurate and truly reflect the status of the equipment observed during our inspection.

(Sign. & Stamp of Chartered Engineer)
Registration No. of Chartered Engineer _____

Place:

Date:

Annexure-10C-II
Self-Certification in respect of Lab Equipment
(in accordance with clause 4.2.2 (iii))

(To be provided on the letterhead of bidding entity)

We, M/s _____ (Name of Bidding Entity), hereby affirm and certify the following information pertaining to the Laboratory Equipment.

Based on our existing records, we hereby confirm the availability of the following equipment used by us for testing of recycled plastics (PP & PE)

Sr. No.	Equipment Name	Make & Model	Equipment available (YES / NO)
1	Universal Testing Machine		
2	Moisture Analyser		
3	Izod Impact tester with notch cutter		
4	Differential Scanning Calorimetry (DSC)		
5	Density Tester		
6	Compression Molding Machine		
7	Injection Molding Machine with mould inserts		
8	Melt Flow Index (MFI) tester		
9	Muffle Furnace		
10	Hot Air oven		
11	Dart Impact Tester		
12	Spectrophotometer		

The purchase invoice & AMC/Calibration certificate document of FY 24-25 of above listed equipment's/machines is attached herewith.

We hereby certify that all the information provided in this certification is true, accurate, and complete to the best of my knowledge and belief. We understand that any misrepresentation or false information could lead to the rejection of our bid.

Place:

(Sign. & Seal of Authorized Signatory)

Date:

Annexure-10D-I

Certificate from chartered engineer in respect of Automation in Sorting process (in accordance with clause 4.2.2 (iv))

(To be provided on the letterhead of chartered engineer)

This is to certify that, at the request of M/s _____ (name of bidding entity), we have conducted an on-site verification of the equipment and machines available at the entity's operational premises located at _____ (Full Address of the bidding entity's premises where equipment was inspected).

Based on our physical verification and assessment, I/We, _____ (Full Name of Chartered Engineer), a registered Chartered Engineer, hereby confirm the availability and working condition of the following equipment and machines at the aforementioned premises:

Sr. No.	Sub head	Make & Model	Machinery/Equipment available (YES / NO)
1	Automatic Article level sorter for PCR waste employing latest technology including NIR, AI & ML etc		
2	Automatic Polymer Sorter for sorting of polymer flakes on basis of type of polymer like PP or PE.		
3	Automatic Colour sorter for sorting of polymer flakes on basis of colour.		

I/We certify that the technical details and information provided above are accurate and truly reflect the status of the equipment observed during our inspection.

(Sign. & Stamp of Chartered Engineer)

Registration No. of Chartered Engineer _____

Place:

Date:

Annexure-10D-II

**Self-Certification in respect of Automation in Sorting process
(in accordance with clause 4.2.2 (iv))**

(To be provided on the letterhead of bidding entity)

We, M/s _____ (Name of Bidding Entity), hereby affirm and certify the following information pertaining to the equipment and machines.

Based on our existing records, we hereby confirm the availability of the following equipment and machines used in the process of plastics recycling by us:

Sr. No.	Sub head	Make & Model	Equipment available (YES / NO)
1	Automatic Article level sorter for PCR waste employing latest technology including NIR, AI & ML etc		
2	Automatic Polymer Sorter for sorting of polymer flakes on basis of type of polymer like PP or PE.		
3	Automatic Colour sorter for sorting of polymer flakes on basis of colour.		

The purchase invoice of above listed equipment/machine is attached herewith.

We hereby certify that all the information provided in this certification is true, accurate, and complete to the best of my knowledge and belief. We understand that any misrepresentation or false information could lead to the rejection of our bid.

Place:

(Sign. & Seal of Authorized Signatory)

Date:

Annexure-10E-I

Certificate from chartered engineer in respect of In-house Washing line for feedstock (in accordance with clause 4.2.2 (v))

(To be provided on the letterhead of chartered engineer)

This is to certify that, at the request of M/s _____ (name of bidding entity), we have conducted an on-site verification of the equipment and machines available at the entity's operational premises located at _____ (Full Address of the bidding entity's premises where equipment was inspected).

Based on our physical verification and assessment, I/We, _____ (Full Name of Chartered Engineer), a registered Chartered Engineer, hereby confirm the availability and working condition of the following equipment and machines at the aforementioned premises:

Sr. No.	Sub head	Equipment available in (YES / NO)
1	Availability of Washing line for Post Consumer PP & PE waste (Both Rigid and flexible)	
2	Availability of facility for hot washing of plastics waste	
3	Availability of facility for friction washing of plastics waste	
4	Availability of facility for de-inking of plastics waste	
5	Availability of online metal separator (Ferrous and non-ferrous)	

I/We certify that the technical details and information provided above are accurate and truly reflect the status of the equipment observed during our inspection.

(Sign. & Stamp of Chartered Engineer)

Registration No. of Chartered Engineer _____

Place:

Date:

Annexure-10E-II
Self-Certification in respect of In-house Washing line for feedstock
(in accordance with clause 4.2.2 (v))

(To be provided on the letterhead of bidding entity)

We, M/s _____ (Name of Bidding Entity), having its Registered Office at _____ (Registered Office Address), do hereby solemnly affirm and certify the following information pertaining to the equipment and machines.

Based on our existing records, we hereby confirm the availability and working condition of the following equipment and machines at the aforementioned premises:

Sr. No.	Sub head	Equipment available (YES / NO)
1	Availability of Washing line for Post Consumer PP & PE waste (Both Rigid and flexible)	
2	Availability of facility for hot washing of plastics waste	
3	Availability of facility for friction washing of plastics waste	
4	Availability of facility for de-inking of plastics waste	
5	Availability of online metal separator (Ferrous and non-ferrous)	

The purchase invoice of above listed equipment/machine is attached herewith.

We hereby certify that all the information provided in this certification is true, accurate, and complete to the best of my knowledge and belief. We understand that any misrepresentation or false information could lead to the rejection of our bid.

Place: _____ **(Sign. & Seal of Authorized Signatory)**

Date: _____

Annexure-10F-I

Certificate from chartered engineer in respect of Extruder/Pelletizer with de-odouriser (in accordance with clause 4.2.2 (vi))

(To be provided on the letterhead of chartered engineer)

This is to certify that, at the request of M/s _____ (name of bidding entity), we have conducted an on-site verification of the equipment and machines available at the entity's operational premises located at _____ (Full Address of the bidding entity's premises where equipment was inspected).

Based on our physical verification and assessment, I/We, _____ (Full Name of Chartered Engineer), a registered Chartered Engineer, hereby confirm the availability and working condition of the following equipment and machines at the aforementioned premises:

Details of Extruders/Pelletisers for manufacturing post-consumer Recyclates of PP & PE:

Sr. No.	Sub head	Make & Model	Capacity (MT/hour)	Equipment available (YES / NO)
1.				
....				

.... Mention the details of all the extruders (as separate line-wise items) – in case of more than one extruder/pelletizer.

Total Cumulative Capacity (MT/hour): _____

Details of De-odouriser / odour reduction technology (Post Pelletization):

Sr. No.	Sub head	Make & Model	Capacity (MT/hour)	Equipment available (YES / NO)
1.				
....				

...Mention the details of all the de-odouriser (as separate line-wise items) – in case of more than 1 de-odouriser.

Total Cumulative Capacity (MT/hour): _____

I I/We certify that the technical details and information provided above are accurate and truly reflect the status of the equipment observed during our inspection.

(Sign. & Stamp of Chartered Engineer)

Registration No. of Chartered Engineer _____

Place:

Date:

Annexure-10F-II
Self-Certification in respect of Extruder/Pelletizer with de-odouriser
(in accordance with clause 4.2.2 (vi))

(To be provided on the letterhead of bidding entity)

We, M/s _____ (Name of Bidding Entity), hereby affirm and certify the following information pertaining to the equipment and machines.

Based on our existing records, we hereby confirm the availability of the following equipment and machines used by us for recycling of plastics (PP& PE):

Details of Extruders/Pelletisers for manufacturing post-consumer Recyclates of PP & PE:

Sr. No.	Sub head	Make & Model	Capacity (MT/hour)	Equipment available (YES / NO)
1.				
....				

.... Mention the details of all the extruders (as separate line-wise items) – in case of more than one extruder/pelletizer.

Total Cumulative Capacity (MT/hour): _____

Details of De-odouriser / odour reduction technology (Post Pelletization):

Sr. No.	Sub head	Make & Model	Capacity (MT/hour)	Equipment available (YES / NO)
1.				
....				

...Mention the details of all the de-odouriser (as separate line-wise items) – in case of more than 1 de-odouriser.

Total Cumulative Capacity (MT/hour): _____

The purchase invoice of above listed equipment/machine (both extruder and deodoriser) along with supplier/OEM certificate for capacity is attached herewith.

We hereby certify that all the information provided in this certification is true, accurate, and complete to the best of my knowledge and belief. We understand that any misrepresentation or false information could lead to the rejection of our bid.

Place:

(Sign. & Seal of Authorized Signatory)

Date:

Annexure-10G
Self-Certification in respect of Process Certifications
(in accordance with clause 4.2.2 (v))

(To be provided on the letterhead of bidding entity)

We, M/s. _____ (name of bidding entity), having its Registered Office at _____ (Registered Office Address), hereby affirm and certify that the following Process Certifications have been granted/awarded/issued to M/s _____ (name of bidding entity)

Sr. No.	Sub head	Certificate No.	Issue Date	Valid Till
1	ISO 9001			
2	ISO 14001			
3	ISO 45001			
4	Global Recycling Standard			
5	ISCC Plus			
6	Recycled Claim Standard (RSC)-100			
7	NABL accreditation for laboratory			

The above listed process certifications are attached herewith.

We hereby certify that all the information provided in this certification is true, accurate, and complete to the best of my knowledge and belief. We understand that any misrepresentation or false information could lead to the rejection of our bid.

Place:

(Sign. & Seal of Authorized Signatory)

Date: