

Application Format for “**Expression of Interest for partnering with IOLPL for setting up Polymer Compounding Unit in a JV model**”.

(On Company's / Firm's letterhead)

Ref.:

Date:

Place:

To

IndianOil LNG Private Limited,  
Level 8, Indian Oil Bhavan,  
139, Nungambakkam High Road,  
Nungambakkam  
Chennai- 600 034

Dear Sir,

Subject: **Application for “Expression of Interest for partnering with IOLPL for setting up Polymer Compounding Unit in a JV model”**

We hereby, submit our application for “**Expression of Interest for partnering with IOLPL for setting up Polymer Compounding Unit in a JV model**”, in accordance with the Expression of Interest Document No. \_\_\_\_\_ of M/s IndianOil LNG Private Limited (IOLPL), hereinafter, referred to as EoI, enclosed with this application.

We \_\_\_\_\_ (Name of the Bidding Entity Firm/Company), hereby submit our application.

We hereby confirm the following:

The application for the EOI is being submitted by \_\_\_\_\_ (Name of the Bidding Entity Firm/Company) who is the Bidder in accordance with the conditions stipulated in the EoI Document.

We \_\_\_\_\_ (Name of the Bidding Entity Firm/Company), as the Bidding Entity, would be responsible for completion and performance of the anticipated Scope of Work.

We have examined in detail and have understood, and abide by, all the terms and conditions stipulated in the EoI Document and in any subsequent communication sent by IOLPL. Our application for this EOI is being submitted by \_\_\_\_\_ (Name of the Bidding Entity Firm/Company) who is the Bidding Entity” is consistent with all the requirements of submission as stated in the EoI Document or in any of the subsequent communications from IOLPL.

The information being submitted in our application for the EOI by \_\_\_\_\_ (Name of the Bidding Entity Firm/Company) is complete and strictly as per the requirements as stipulated in the EoI Document and is correct to the best of our knowledge and understanding. We would be solely responsible for any errors or omissions in our application for “**Expression of Interest for partnering with IOLPL for setting up Polymer Compounding Unit in a JV model**”. If any information, document or declaration submitted in/with our application for the EOI is found to be incorrect at a later date, we indemnify IOLPL against any loss due to this and IOLPL may take any action as deemed fit.

The Bidding Entity designates Mr./Ms. \_\_\_\_\_ (mention name and designation), as our Authorized Signatory and Contact Person who is authorized to perform all tasks including, but not limited to providing information, responding to enquiries, entering into contractual commitments on behalf of the Bidding Entity etc. in respect of our application for the EOI

Details of the authorized representative(s) who will serve as the point of contact/ for communications on behalf of the Bidder:

	<b>Primary Contact</b>	<b>Secondary Contact</b>
<b>Name:</b>		
<b>Designation:</b>		
<b>Phone No.(s):</b>		
<b>E-mail:</b>		

**Signed for and on behalf of**

**(Sign. & Seal of Authorized Signatory)**

**INDIANOIL LNG PRIVATE LIMITED**

**EoI Document No.: IOLPL/2025-06/PT-02/POLYMER COMPOUNDING**

***EXPRESSION OF INTEREST***

**FOR**

**PARTNERING WITH IOLPL FOR SETTING UP POLYMER COMPOUNDING UNIT  
IN A JV MODEL**

**Last Date of Submission of Application/EoI: 30<sup>th</sup> Dec 2025 5:00 p.m**

**Bids may be submitted in Hard copies in person or through post/courier to the Registered  
office of the company at**

IndianOil LNG Private Limited,  
Level 8, Indian Oil Bhavan,  
139, Nungambakkam High Road,  
Nungambakkam  
Chennai- 600 034

INDEX	ITEM DESCRIPTION	PAGE NO.
<b>Clauses</b>	<b>Clauses-1.0 to 7.0</b>	
<a href="#"><u>Clause-1.0</u></a>	Definitions & Glossary of Terms	6
<a href="#"><u>Clause-2.0</u></a>	Introduction	7
<a href="#"><u>Clause-3.0</u></a>	Brief about EOI	8
<a href="#"><u>Clause-4.0</u></a>	Shortlisting Methodology	9-18
<a href="#"><u>Clause-5.0</u></a>	Evaluation of EOI bids	19
<a href="#"><u>Clause-6.0</u></a>	Obligation of Successful Bidders (LOI Holders)	20
<a href="#"><u>Clause-7.0</u></a>	Instructions and Guidelines for submission of Application/EOI	21
<b>Annexures</b>	<b>Annexure-1 to Annexure-10</b>	
<a href="#"><u>Checklist for Annexures</u></a>		22
<a href="#"><u>Annexure 1</u></a>	Format of Letter of Consent	23
<a href="#"><u>Annexure 2</u></a>	Bidding Entity's General Information	24-26
<a href="#"><u>Annexure 3</u></a>	Format of Affidavit	27
<a href="#"><u>Annexure 4</u></a>	Undertakings	28-31
<a href="#"><u>Annexure 5</u></a>	Power of Attorney for Signing of Bid	32-33
<a href="#"><u>Annexure 6</u></a>	Undertaking by the bidder for procurement of all necessary Plant and Machinery including ancillaries for uninterrupted plant operations.	34-35
<a href="#"><u>Annexure 7</u></a>	Undertaking by the bidder for undertaking Operation and Maintenance (O&M) of proposed Polymer Compounding Unit	36-37
<a href="#"><u>Annexure 8</u></a>	Bid Details Sheet for Stage I (Pre- Qualification Criteria) with Annexures 8A & 8B	38-42
<a href="#"><u>Annexure 9</u></a>	Bid Details Sheet for Stage II (Financial Criteria) with Annexures 9A to 9C	43-47
<a href="#"><u>Annexure 10</u></a>	Bid Details Sheet for Stage II (Techno-Commercial Criteria) with Annexures 10A to 10E	48-60

## **DISCLAIMER**

This Expression of Interest (EoI) document is issued by the IndianOil LNG Private Limited, (hereinafter mentioned as “IOLPL”) for general information purposes only, without regard to specific suitability, financial situations and needs of any particular person and does not constitute any recommendation and should not be construed as an offer to sell or solicitation of an offer to buy, purchase or subscribe to any securities or commitment to release orders or sign agreements but is merely an invitation of offer from interested parties for the purpose of empanelment of suitable strategic partner/s for construction, commissioning and operation of Polymer Compounding Unit having tentative nameplate capacity of indicative 30 KTA preferably near Panipat, Haryana subsequent to JV incorporation based on all other considerations.

Neither this EoI document nor anything contained herein shall form the basis of or be relied upon in connection with any contract or commitment whatsoever from IOLPL.

This EoI document constitutes no form of commitment on the part of IOLPL or any of their group companies. Furthermore, this EoI document confers neither the right nor expectation on any interested parties to be selected to participate in the proposed Bid Process and nothing in this EoI Document or subsequent submission of EoI document by a Bidder constitutes a contract between IOLPL or any other entity and the interested parties.

IOLPL reserves the right to accept or reject any EoI. IOLPL also reserves the right to suspend and/ or cancel the EoI or the contemplated Bid process and/ or amend and/ or supplement the EoI/ Bid Process or modify the dates or other terms and conditions relating thereto, without assigning any reason and without any liability whatsoever.

IOLPL shall not be responsible for non-receipt of correspondence sent by any Bidder through any mode. IOLPL shall in no circumstances be responsible to bear or reimburse any expenditure or costs incurred by any Bidder in respect of the submission of the EoI. This EoI Document and information contained herein or any part of it does not constitute or purport to constitute investment advice in publicly accessible media and should not be printed, reproduced, transmitted, sold, distributed, or published by the recipient without the prior written approval from IOLPL.

Distributing/taking/sending/dispatching/transmitting this EoI Document in certain foreign jurisdictions may be restricted by law, and persons into whose possession this EoI document comes should inform themselves about, and observe, any such restrictions. Neither IOLPL nor their affiliates, nor their directors, employees, agents, or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of this EoI document. Further, no representation or warranty, expressed or implied, is made or given by or on behalf of the Company or its affiliates, nor any person who controls it or any director, officer, employee, advisor or agent of it, or affiliate of any such person or such persons as to the accuracy, authenticity, completeness or fairness of the information contained in this EoI document and IOLPL or their affiliates or such persons do not accept any responsibility or liability for any such information and therefore, any liability or responsibility is expressly disclaimed.

## **1.0 DEFINITIONS & GLOSSARY OF TERMS:**

- 1.1 Polymer Compounding:** Polymer compounding is the process of blending base polymers with additives, fillers, and reinforcements in a molten state to create customized materials with enhanced physical, thermal, chemical, and mechanical properties.
- 1.2 Polymers -** Polymers are large molecules, known as macromolecules, formed by linking many smaller repeating units called monomers.
- 1.3 OEMs –** Original Equipment Manufacturers
- 1.4 Tier I Vendor (First-Tier Supplier) -** A Tier I vendor supplies products or systems directly to the OEM (Original Equipment Manufacturer).
- 1.5 Tier II Vendor (Second-Tier Supplier) -** A Tier II vendor supplies components or raw materials to Tier I vendors, not directly to the OEM.
- 1.6 MNC –** Multinational Company/ies.
- 1.7 Customer:** means polymer processor and / or brand owner to which IOLPL shall sell the Polymer compounds sourced from empanelled vendor.
- 1.8 Person:** shall include natural persons, company, bodies corporate and associations, whether incorporated or not.
- 1.9 Specifications:** shall mean the specifications of the Polymer compounding and such modifications thereof as may be intimated from time to time by the Buyer in writing.
- 1.10 Professional Education:** means having degree in B Tech / M Tech / BE / ME / MBBS / BDS / CAs / ICWA / MBAs / LLB / LLM / CS / CFA / PGDM.
- 1.11 IOLPL:** IndianOil LNG Private Limited
- 1.12 Project:** Construction, commissioning and operation of Polymer Compounding Unit having capacity of indicative 30 KTA, preferably near Panipat, Haryana, subsequent to JV incorporation based on all other considerations.
- 1.13 LOI:** Letter of Intent
- 1.14 EMS:** Environment Management System; **QMS:** Quality Management System
- 1.15 OHSMS:** Occupational Health and Safety Management Systems
- 1.16 Interested party(ies)/ Party(ies) / Bidder / Bidding entity(ies)/Applicant** means an entity which is a Public Limited or Private Limited or Limited Liability Company as per Companies Act, 2013 or a registered partnership firm under Indian Partnership Act, 1932, or a Limited Liability Partnership under Limited Liability Partnership Act, 2008 or proprietorship firm. **Consortiums and un-incorporated JVs are not eligible to participate in this EOI.**
- 1.17 EoI:** Expression of Interest- An Expression of Interest (EoI) is one of the initial transaction documents shared by IOLPL with the interested party(ies). The EoI indicates interest from IOLPL, and they may be selecting interested party(ies) as JV partners through a formal offer, subject to necessary approvals.
- 1.18 MT/Tons:** Metric Tons equal to 1000 kilograms

## 2.0 INTRODUCTION:

- 2.1 IndianOil LNG Private Limited (IOLPL) is JV Company of Indian Oil Corporation established for implementation LNG Import, Storage, and Re-gasification Terminal inside the Kamarajar Port, Chennai.
- 2.2 IOLPL is exploring commissioning of 30 KTA capacity of Polymer compounding Unit preferably near Panipat, Haryana.
- 2.3 The objective of inviting applications (defined hereinafter) in accordance with this Expression of Interest Document, hereinafter referred to as EoI Document is empanelment of suitable strategic partner/s to set up Polymer Compounding Plant preferably near Panipat, Haryana through JV incorporation based on all other considerations.
- 2.4 The information in this EoI Document has been compiled by IOLPL to assist Bidders in preparing and submitting their applications in response to this invitation for Expression of Interest (EoI). This EoI Document is hosted on IOLPL Website <https://indianoillng.com/> under Tender
- 2.5 No extension of time will be granted under any circumstances to any bidding entity for submission of its application on any ground(s).
- 2.6 All applications received till last date of EoI submission, shall be evaluated against the qualification criteria mentioned in this EoI Document. On evaluation, if bidding entity is found to have submitted incomplete or ambiguous documents in support of any qualification criteria, a techno-commercial query shall be shared via e-mail to [cfo@indianoillng.in](mailto:cfo@indianoillng.in) advising the bidding entity to submit clarification / complete documents in support of the qualification criteria on <https://indianoillng.com/> within the time frame mentioned in techno-commercial query.
- 2.7 Bidding entity found qualified based on documents submitted against qualification criteria shall be empanelled after Management's approval. Application of bidding entity not qualifying against criteria mentioned in this EoI Document shall be rejected. Bidding entity shall submit application only after verifying its qualification against criteria mentioned in this EoI Document.
- 2.8 After successful empanelment with IOLPL for setting up Polymer Compounding Unit preferably near Panipat, Haryana, the empanelled Vendors will engage with IOLPL for discussion related to setting up of proposed plant including but not limited to commercial, technical, and financial feasibility of project. **The cost of such feasibility study shall be shared by IOLPL and the shortlisted parties.**
- 2.9 IOLPL and the LOI Holders shall also enter into a Non- Binding MOU and execute confidentiality agreement to take the project further.
- 2.10 IOLPL at its discretion, may remove/de-list from list of empanelled parties (de-empanel). An existing empanelled party which is established to be not participating in discussions with IOLPL for the said project or expresses dis-interest in the project shall be removed/de-listed from list of empanelled parties (de-empanelled).
- 2.11 IOLPL is not bound to accept any or all the applications. IOLPL reserves the right to reject any or all the applications without assigning any reasons. No bidder shall have any cause of action or claim against IOLPL or its officers, employees, consultants, agents, successors or assignees for rejection of its application.

### **3.0 BRIEF ABOUT EOI:**

IOLPL is exploring commissioning of 30 KTA name plate capacity of Polymer compounding unit preferably near Panipat, Haryana for manufacturing of various Polymer Compounds for catering to OEMs, Tier I & Tier II vendors of OEMs and other various customers located across PAN India through a JV model.

The objective of inviting applications in accordance with this Expression of Interest Document, hereinafter referred to as EoI Document is empanelment of suitable strategic JV partner to set up Polymer compounding unit preferably near Panipat, Haryana for manufacturing of various Polymer Compounds for catering OEMs, Tier I & Tier II vendors of OEMs and various other customers located across PAN India.

The Broad Scope of Work for the Proposed Joint Venture (JV) Company for Polymer Compounding Project shall be as follows:

- 3.1** Establishment and operation of a Polymer compounding plant with a tentative nameplate capacity of 30 KTA preferably near Panipat, Haryana, specializing in manufacturing various Polymer based compounds.
- 3.2** Design, engineering, procurement, construction, and commissioning of the compounding facility, including all necessary technological equipment for raw material handling, feeding, extrusion, devolatilization, pelletizing, and storage.
- 3.3** Development and implementation of compounding processes to produce customized Polymer compounds targeted at OEMs, as well as Tier I and Tier II vendors of OEMs / Customers across India.
- 3.4** Ensuring quality control, process optimization, and compliance with regulatory and environmental standards throughout the manufacturing process.
- 3.5** Management of supply chain logistics for raw materials and finished products to ensure timely delivery across PAN India.
- 3.6** Collaboration with IOLPL and other stakeholders for new product development, compound formulation improvements and adaptation to customer specifications marketing, and sales support.
- 3.7** Maintenance of plant infrastructure, utilities, and safety management systems to ensure operational reliability.
- 3.8** Adherence to joint venture governance, financial, and reporting protocols as agreed between the partners.
- 3.9** This scope aligns with the typical comprehensive responsibilities of a JV partner in Polymer compounding ventures aiming for efficient production, high product quality, and market responsiveness.



#### 4.0 SHORTLISTING METHODOLOGY:

Stage-wise qualification criteria and documents required to establish bidding entity's eligibility against criteria are mentioned below. The stage-wise shortlisting methodology will be as follows:

**Note:** Consortiums and un-incorporated JVs are not eligible to participate in this EOI.

<b>Stage I</b>	<b>Pre-Qualification Criteria</b>	This criterion is a <b>mandatory requirement</b> to be fulfilled by the bidding entity to proceed to the next stage of assessment. Failure to fulfill any of the criteria shall lead to the summarily rejection of the bidding entity.
<b>Stage II</b>	<b>Financial &amp; Techno-Commercial Criteria</b>	<p>This stage is divided in 2 parts:  (A) Financial Criteria (Maximum 40 marks); and  (B) Techno-Commercial Criteria (Maximum 40 marks).</p> <p>Physical verification of the documents/information/facilities shall not be done as a matter of routine; however, IOLPL reserves the right to conduct physical verification of the documents/information/ facilities submitted by the bidding entity either by itself or through a third party appointed by IOLPL.</p> <p>Marking shall be done based on documents/ details furnished by the bidding entity(s).</p> <p>Applicants at top 3 ranking positions (with min 50 marks) based on Stage II marking shall be carried forward for the next stage of evaluation.</p>
<b>Stage III</b>	<b>Interaction with the selection committee</b>	<p>Shortlisted bidding entities from Stage II shall make a presentation covering the following to the IOLPL selection committee. (Maximum 20 marks):</p> <p>A. Understanding about the overall project scope, key deliverables, challenges, learnings from past and failures, demonstrated success stories, etc.</p> <p>B. Proposed approach / methodology of execution of Compounding project with best-in-class extruders and all allied QA/QC testing equipment's, engineering solutions, tie-ups with OEMs of critical equipment, O&amp;M of the plant, etc.</p> <p>C. Give details of current product range and expertise along with any other details establishing technical expertise of compounding business example of unique / innovative compounds from the bidder.</p> <p>D. Marketing &amp; Distribution</p> <p>E. Detailing of CAPEX involved and estimated financials.</p>
<b>Tie-breaker</b>		<p>The following shall prevail for the tie breaker:</p> <p>Bidders having Highest Average PAT Margin for the last 3 Financial Years (FY 2024- 25, FY 2023- 24, FY 2022- 23) only from the compounding business shall be declared successful in the EOI process for further course of action.</p>

**Note:**

1. The shortlisting of bidding entities shall be done through evaluation & marking based on documents and information furnished by bidding entity.

2. Based on sum of scores obtained by bidding entity in Stage II and Stage III evaluation, a merit list in order of ranking shall be prepared.
3. IOLPL shall declare name of top (first) bidding entity who shall be awarded Letter of Intent (LOI) subject to successful due diligence.
4. Names of other shortlisted bidding entities shall be kept in sealed envelopes. (called the reserved list)
5. In case of cancellation of candidature of any of the LOI awardee takes place (due to any reason), LOI shall be awarded to next candidate (in order of merit) from the reserved list.
6. The bidding entity shall be empaneled for carrying out further process of JV formation for the project.
7. Due Diligence: Financial, Technical & Legal due diligence of the LOI holder shall be conducted by IOLPL or by its appointed associates during which physical verification of the documents/information/facilities furnished by the bidding entity shall also be done. In case, the documents/information/facilities provided by the bidding entity in the application are found to be false/incorrect, the candidature of the bidding entity shall be liable for cancellation.
8. Acceptance of documents of related/ unrelated parties for Pre-Qualification Criteria (Stage I) and Financial & Techno-Commercial Criteria (Stage II) shall be as follows:

S. No.	Scenario	Financial Credentials	Techno-Commercial Experience Criteria
1	A New Entity formed as a result of merger of two entities and the earlier entity cease to exist	New Entity can use previous financial credentials of any of the merged companies till 5 years from the date of such merger or of its own.	New Entity can use previous experience of any of the merged companies till 5 years from the date of such merger or of its own.
2	(i) An entity (A) takes over another entity (B) and B ceases to exist. (ii) An entity (A) takes over another entity (B) partially and the said part of entity (B) vertical specific business vertical of B ceases to exist.	(i) Bidder can use previous financial credentials of company taken over by bidder or of its own. (ii) Bidder cannot use previous financial credentials of specific business vertical of company taken over by bidder	(i) Bidder can use previous experience of company taken over by bidder. (ii) Bidder can use previous experience of the business vertical which has been taken over by bidder (not entire experience of entity B)
3	Parent company (bidder) using the credentials of its subsidiary.	Financial credentials of the bidding entity.	Parent company can use the credentials of its subsidiary. Additional surety shall be taken from parent and subsidiary for joint and several responsibilities
4	Demerger of an entity B from another entity A by virtue of corporate restructuring exercise	Demerged entity can use the credentials of original/ parent entity to satisfy the eligibility criteria in the tender for 5 years from the date of incorporation of the new entity.	Demerged entity can use the credentials of original/ parent entity to the extent of demerger scheme as approved by the competent authority and subject to verification to satisfy the

			eligibility criteria in the tender for 5 years from the date of incorporation of the new entity. (However, same experience cannot be used by the original entity).
5	A new entity formed has taken over all the assets and liabilities of the proprietorship concern or partnership firm wherein one or more of the Directors of the new entity were the proprietor or partners, and the erstwhile proprietorship concern/ partnership firm has ceased doing business after taking over of the business by the new entity.	The new entity can use the financial credentials of the erstwhile proprietorship concern/partnership firm.	The new entity can use the experience of the erstwhile proprietorship concern/partnership firm.

9. Bidding entity must provide self-attested copy of documents mentioned below along with the application as documentary evidence:

- a) GSTIN Registration.
- b) PAN Card (Self attested).
- c) Udyam Registration Number by MSE bidders
- d) In the case of company, self-attested copy of Certificate of Incorporation / Memorandum of Association / Article of Association and Resolution through which the applying person is authorized to apply are to be submitted.
- e) In case of LLP, self-attested copy of certificate of registration, LLP Agreement and the Designated Partner Identification Number (DPIN) of the 'Designated Partners' need to be submitted.

#### 4.1 STAGE I (PRE-QUALIFICATION CRITERIA):

This criterion is a **mandatory requirement** to be fulfilled by the bidding entity to proceed to the next stage of assessment. Failure to fulfil any of the criteria shall lead to the summarily rejection of the bidding entity.

**Note:** Consortiums and un-incorporated JVs are not eligible to participate in this EOI. **Only Public Limited, Private Limited Companies & Limited Liability Partnerships are allowed to participate.**

**4.1.1 Bidding Entity Structure:** The bidding entity to have minimum of 50% equity stake or more by Indian entity(ies). To clarify, the ultimate beneficial owner(s) of at least 50% of the issued share capital of the bidding entity should be held by Indian Individual(s)/Indian Entity(ies).

**Documents required:**

- A) CA certificate mentioning 50% or more shareholding of bidding entity held by Indian individual(s)/entity(ies)
- B) Latest audited Balance Sheet covering share holding pattern as per **Annexure 8 A**.

**4.1.2 Experience of the company in the Compounding:** The company must be manufacturing Polymer Compounds for a period of **10** years in India. Experienced to be counted in terms of financial years.

**Documents required:**

- A) CA certificate providing details of commencement and experience of the bidding entity in the Polymer compounding business as per **Annexure 10 B-I**

**OR**

Self-certification in respect of experience including the document proof (One invoice for each quarter of Financial Year for which experience is claimed by bidder. *To clarify Max 8 years of quarterly invoices and beyond that atleast one invoice per year for years before that*) as per **Annexure 10 B-II**

- B) Latest Self attested ROC Certificate.
- C) Memorandum of Association (MoA) and Articles of Association (AoA) of the bidder
- D) PAN CARD (Self attested).

**4.1.3 Minimum Capacity:** The company must have tentative name plate capacity of 30 KTA for manufacturing of Polymer compounds in India.

**Documents required:**

- A) The bidder to provide certificate from Chartered Engineer in respect of total tentative name plate capacity of Polymer Compounding (in KTA) in India as per **Annexure 10 A- I**.

**OR**

- B) The bidder to provide self-certification details of total tentative name plate capacity of Polymer Compounding (in KTA) in India including Purchase documents of Machinery / Equipment with Nameplate capacity as per **Annexure 10 A-II**.

**4.1.4 Profit After Tax (PAT) as per audited or CA Certified\* financial statements:** Bidding entity should have positive (greater than zero) PAT during each of the last 3 financial years (FY24-25, FY23-24, FY22-23).

**Documents required:**

Profit After Tax (PAT) for this purpose should be as per audited financial statements or CA Certificate providing details of PAT of applicant during the last 3 financial years (FY24-25, FY23-24, FY22-23) as per **Annexure 8B**.

*\*The reports or certificate issued by the Auditor of the bidding entity / Chartered Accountant shall mandatorily bear UDIN (Unique Document Identification Number).*

*In case the EOI publication date is within 06 (six) months from close date of preceding financial /accounting year and audited/certified balance sheet and Profit & Loss Statement is not available; applicant can submit CA certificate & audited balance sheet and Profit & Loss Statement for FY 2021-22 in place of FY 2024-25.*

## 4.2 STAGE II (FINANCIAL & TECHNO-COMMERCIAL CRITERIA):

This stage includes the evaluation of the financial and techno-commercial capabilities of the bidding entity. Bidding entity must furnish all documents mentioned below along with the application as documentary evidence. The marking scheme for both 'Financial Criteria' and 'Techno-Commercial Criteria' is detailed below:

### 4.2.1 FINANCIAL CRITERIA (Weightage 40%):

#### (i) Annual Turnover (ATO):

Sub head	Evaluation Criteria	Marks	Max Marks
Average Annual Turnover (ATO) of the bidding entity for the last 3 financial years (FY2024- 25, FY2023- 24, FY 2022- 23) pertaining to Polymer compounding business.	≥Rs 200 Cr	10	10
	≥Rs 200 Cr & < Rs 150 Cr	8	
	≥Rs 150 Cr & < Rs 100 Cr	6	
	≥Rs 100 Cr & < Rs 50 Cr	4	
	≥Rs 50 Cr & < Rs 15 Cr	2	
	< Rs 15 Cr	0	

#### Documents required:

Bidding entity to provide CA certificate\* detailing the Average Turnover of the bidding entity from the Polymer Compounding business for the last 3 financial years (FY2024- 25, FY2023- 24, FY2022-23), along with the audited or CA-certified Balance Sheet and Profit & Loss Statement for the last 3 financial years (FY2024- 25, FY2023-24, FY2022-23) as per **Annexure 9A**.

Turnover for this purpose should be as per the audited financial statements or CA certificate issued by the Auditor of the Bidding Entity/ Practicing Chartered Accountant which shall mandatorily bear UDIN (Unique Document Identification Number)

*In case the EOI publication date is within 06 (six) months from close date of preceding financial /accounting year and audited /certified balance sheet and Profit & Loss Statement is not available; bidding entity can submit CA certificate & audited balance sheet and Profit & Loss Statement for FY 2021-22 in place of FY 2024-25.*

#### (ii) Net worth of bidding entity:

Sub head	Evaluation Criteria	Marks	Max Marks
Net worth of the bidding entity in the last financial year (31.03.2025)	≥Rs 100 Cr	10	10
	≥Rs 75 Cr & < Rs 100 Cr	8	
	≥Rs 50 Cr & < Rs 75 Cr	6	
	≥Rs 25 Cr & < Rs 50 Cr	4	
	< Rs. 25 Cr	0	

#### Documents required:

Bidding entity to provide audited or certified financial statements and CA certificate with detailed itemised working of Net worth of bidding entity as on **31.03.2025** as per **Annexure 9B**.

*\*The reports issued by the Auditor of the Bidding Entity/ Practicing Chartered Accountant Certificate shall mandatorily bear UDIN (Unique Document Identification Number).*

Net-worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

**(iii) Profit after Tax (PAT) Margin:**

Sub head	Evaluation Criteria	Marks	Max Marks
Average PAT margin of the bidding entity for the last 3 financial years (FY2024- 25, FY2023- 24, FY2022- 23)	$\geq 5\%$	10	10
	$\geq 4\% \text{ \& } < 5\%$	8	
	$\geq 3\% \text{ \& } < 4\%$	6	
	$\geq 2\% \text{ \& } < 3\%$	4	
	$\geq 1\% \text{ \& } < 2\%$	2	
	$< 1\%$	0	

**Documents required:**

Avg. PAT margin is defined as: (Sum of PAT during the last 3 Financial Years) / {divided by} (Sum of Turnover during the last 3 Financial Years) (in percentage)

Profit After Tax (PAT) for this purpose should be as per audited financial statements or CA Certificate providing details of average PAT of bidding entity during the last 3 financial years (FY24-25, FY23-24, FY22-23) **as per Annexure 8B.**

*The reports or certificate issued by the Auditor of the bidding entity / Practicing Chartered Accountant shall mandatorily bear UDIN (Unique Document Identification Number).*

*In case the EOI publication date is within 06 (six) months from close date of preceding financial /accounting year and Audited/certified balance sheet and Profit & Loss Statement is not available, bidding entity can submit CA certificate & audited balance sheet and Profit & Loss Statement for FY 2021-22 in place of FY 2024-25.*

**(iv) Debt Equity Ratio (DER):**

Sub head	Evaluation Criteria	Marks	Max Marks
Debt Equity Ratio of the bidding entity in the last financial year as on 31.03.2025	$\leq 0.2$	10	10
	$>0.2 \text{ \& } \leq 0.35$	8	
	$>0.35 \text{ \& } \leq 0.75$	6	
	$>0.75 \text{ \& } \leq 1.0$	4	
	$>1.0 \text{ \& } \leq 1.5$	2	
	$>1.5$	0	

**Documents required:**

Bidding entity to provide Debt Equity Ratio Certificate or Report from the Auditor of the Bidding Entity/ Practicing Chartered Accountant which shall mandatorily bear UDIN (Unique Document Identification Number) as per **Annexure 9C**.

**OR**

Bidding entity to provide the Audited financial statement (Balance Sheet, Profit & Loss Statement, Cash Flow Statement along with Notes to Accounts) for the last FY 2024- 25.

**4.2.2 TECHNO-COMMERCIAL CRITERIA (Weightage 40%):****(i) Name Plate Capacity:**

Sub head	Evaluation Criteria	Marks	Max Marks
Total/Cumulative Nameplate capacity of Polymer compounding (in KTA) in India.*  <i>To clarify, Bidders with capacity at multiple locations may combine the capacity from all locations when calculating their total nameplate capacity.</i>	≥ 60 KTA and above	10	10
	≥50 KTA & < 60 KTA	8	
	≥40 KTA & < 50 KTA	6	
	≥35 KTA & < 40 KTA	4	
	≥30 KTA & < 35 KTA	2	
	< 30 KTA and below	0	

**Documents required:**

A) The bidder to provide certificate from Chartered Engineer in respect of total name plate capacity of Polymer Compounding (in KTA) in India as per **Annexure 10 A- I**.

**OR**

B) The bidder to provide Self-certification in respect of Total Name Plate Capacity of Polymer Compounding (in KTA) including Purchase documents of Machinery / Equipment with Nameplate capacity as per **Annexure 10 A-II**.

**(ii) Experience:**

Sub head	Evaluation Criteria	Marks	Max Marks
Mention the experience of the bidding entity in the field of Polymer Compounding. Experienced to be counted in terms of financial years	Minimum 20 Years and above	10	10
	Minimum 16 Years and above	8	
	Minimum 12 Years and above	6	
	Minimum 10 Years and above	4	
	Less than 10 Years and below	0	

**Documents required:**

A) CA certificate providing details of commencement and experience of the bidding entity in the Polymer compounding business as per **Annexure 10 B-I**

**OR**

Self-certification in respect of experience including the document proof (One invoice for each quarter of Financial Year for which experience is claimed by bidder. *To clarify Max 8 years of quarterly invoices and beyond that atleast one invoice per year for years before that*)) as per **Annexure 10 B-II**

B) Latest Self attested ROC Certificate.

C) Memorandum of Association (MoA) and Articles of Association (AoA) of the bidder

D) PAN CARD (Self attested).

*\*The reports or certificate issued by the Auditor of the bidding entity / Chartered Accountant shall mandatorily bear UDIN (Unique Document Identification Number).*

**(iii) In-house Testing Laboratory:**

Sub head	Evaluation Criteria	Marks	Max Marks
Availability of Lab Equipment required for testing and analysis of Polymer Compounds.  <i>Marks as specified against each equipment shall be granted to the applicant for the availability of the mentioned testing equipment, provided sufficient proof of availability is furnished.</i>	Universal Testing Machine	0.5	6
	Melt Flow Index	0.5	
	Hardness Tester	0.5	
	Moisture Analyser	0.5	
	Izod Impact tester with notch cutter	0.5	
	Differential Scanning Calorimetry (DSC)	0.5	
	Density Tester	0.5	
	Injection Molding Machine with mold inserts	0.5	
	Muffle Furnace	0.5	
	Hot Air oven	0.5	
	Glow wire apparatus	0.5	
	Spectrophotometer	0.5	

**Documents required:**

Chartered Engineer certificate providing details of In house-testing equipment as per **Annexure 10 C-I**

**OR**

Self-certification in respect of In-house Testing Laboratory Equipment's along with Purchase invoice, AMC/Calibration details of FY 24-25 as per **Annexure 10 C-II**



**(iv) Technology Collaboration:**

Sub head	Evaluation Criteria	Marks	Max Marks
Ongoing technology collaborations or tie-ups with multinational companies or internationally reputed firms engaged in the compounding of Polymers.	Minimum 5 Years and above	5	5
	Minimum 3 Years and above	3	
	Minimum 2 Years and above	2	
	Less than 2 Years and below	1	

**Documents required:**

Letter from technology provider for ongoing collaboration along with agreement outlining the technical collaboration between the bidder **as per Annexure 10D**

**(v) Other Technical Capabilities:**

Sub head	Evaluation Criteria	Marks	Max Marks
Automatic material handling system for feeding of fillers.	Mention Yes or No	1	5
Facility for pre blending of two or more polymers before compounding.	Mention Yes or No	1	
Availability in manufacture of thermoplastic compounds using underwater pelletizer.	Mention Yes or No	1	
Facility for post blending of polymers / finished compounds using two stage mixing process (capable of homogenizing minimum 5 MT lots.)	Mention Yes or No	2	

**Documents required:**

Certificate from Chartered Engineer in respect of details of other technical capabilities or ancillary equipment as per **Annexure 10E-I**

**OR**

Self-certification in respect of other technical capabilities claimed by bidder including document proof (Purchase invoice of the ancillary equipment) as per **Annexure 10E-II**

**(vi) Process Certification & Accreditation:**

Sub head	Evaluation Criteria	Marks	Max Marks
Availability of various certifications pertaining to QMS, EMS, OHSMS  <i>Marks as specified against each certification shall be granted to the applicant for the availability of each of the valid certifications, provided sufficient proof of availability is furnished for the reduction technology.</i>	ISO 9001	1	4
	ISO 14001	1	
	ISO 45001	1	
	ISO certifications of IATF 16949	1	

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**Documents required:**

Self-certification, which should be valid on the last day of the month immediately preceding the month in which date of bid submission (original date without considering any extension) falls. (as per Annexure 10F).

**4.3 STAGE III (INTERACTION WITH SELECTION COMMITTEE):**

Shortlisted bidding entities from Stage II shall make a presentation to the IOLPL selection committee. This shall carry a maximum of **20 marks** based on the evaluation of the following:

Sub head	Evaluation Criteria	Max Marks
Presentation by shortlisted bidding entity to IOLPL.	<p><b>Shortlisted participants to make a presentation to selection committee covering the following:</b></p> <p>A. Understanding about the overall project scope, key deliverables, challenges, learnings from past and failures, demonstrated success stories, etc.</p> <p>B. Proposed approach / methodology of execution of Compounding project with best in class extruders and all allied QA/QC testing equipment, engineering solutions, tie-ups with OEMs of critical equipment, O&amp;M of the plant, etc.</p> <p>C. Give details of current product range and expertise along with any other details establishing technical expertise of compounding business with examples of unique / innovative compounds from the bidder.</p> <p>D. Marketing &amp; Distribution</p> <p>E. Detailing of CAPEX involved and estimated financials.</p>	20

## **5.0 EVALUATION OF EOI BIDS:**

- 5.1** Eligibility against above mentioned criteria in Clause-4.1 (STAGE I) shall be evaluated based on details provided in **Annexure 8**. Thereafter, the documentary evidence submitted against the details mentioned in the Annexure(s) shall be checked/ evaluated and considered for qualification against eligibility criteria mentioned in Clause 4.1.
- 5.2** Evaluation/ marking of bid submitted for the EOI against the mentioned criteria in Clause-4.2 (STAGE II) shall be done first on the basis of details provided in **Annexure 9 & Annexure 10**. Thereafter the documentary evidence submitted against the details mentioned in the Annexure(s) shall be checked/ evaluated and considered for marking of the bid.
- 5.3** Any additional documents (which have not been sought as per clause 4.0) submitted by bidding entity shall not be considered for evaluation of bids.
- 5.4** IOLPL reserves the right to seek additional documentary evidence from bidding entities in support of their respective statements.
- 5.5** Physical verification of the documents/information shall not be done as a matter of routine; however, IOLPL reserves the right to conduct physical verification of the documents/information submitted by the bidding entity either by itself or through a third party appointed by IOLPL.
- 5.6** Bidding entities at top 3 ranking positions (with minimum 50 marks as cut-off) based on Stage II marking shall be shortlisted in STAGE II who shall qualify to make a presentation to IOLPL selection committee as mentioned in Clause-4.3 (STAGE III). The shortlisted bidders shall make a presentation to IOLPL Selection Committee which shall award marks to bidding entity as per STAGE III criteria mentioned in Clause no 4.3.
- 5.7** Based on sum-total of scores obtained by bidding entity in Stage II and Stage III evaluation, a merit list in order of ranking shall be prepared.
- 5.8** The following shall prevail for the tie breaker in case required:  
Bidder having the Highest Average PAT Margin for the last 3 Financial Years (FY 2024-25, FY 2023-24, FY 2022-23) from the Polymer Compounding business shall be declared successful in the EOI process for further course of action.
- 5.9** IOLPL shall declare the name of top (first) bidding entity who shall be awarded Letter of Intent (LOI) subject to successful Due-Diligence. Names of remaining shortlisted bidding entities shall be kept in sealed envelopes. (called the reserved list).
- 5.10** Due Diligence: Financial, Technical & Legal due diligence of the LOI holder shall be conducted by IOLPL or by its appointed associates during which physical verification of the documents/information/facilities furnished by the bidding entity shall also be done. In case, the documents/information/facilities provided by the bidding entity in the application are found to be false/incorrect, the candidature of the bidding entity shall be liable for cancellation.
- 5.11** In case of cancellation of candidature of any of the LOI awardee takes place (due to any reason), LOI shall be awarded to next candidate (in order of merit) from the reserved list.
- 5.12** The bidding entity shall be empaneled for carrying out further process of JV formation for the project.
- 5.13** The bidding entity may use additional page to furnish details if the space provided in this form is inadequate.

## **6.0 OBLIGATION OF SUCCESSFUL BIDDERS (LOI HOLDERS):**

Following are the Obligations of Successful bidders (LOI holders). Bidding entities are required to provide certain undertakings and affidavits towards the same along with application for this EOI. Relevant formats are enclosed as annexures mentioned below.

- 6.1** LOI holders shall engage with IOLPL for discussion related to setting up of proposed Polymer Compounding unit preferably near Panipat, Haryana including but not limited to commercial, technical, and financial feasibility of project. The cost of such feasibility study shall be shared by IOLPL and the LOI holders.
- 6.2** LOI holders are required to ensure procurement of all necessary Plant and Machinery including ancillaries for uninterrupted plant operations. This may include building necessary infrastructure or channels for the same. An undertaking & a notarised affidavit towards the same shall be provided by bidder as per the **Annexure 6** (enclosed in this EOI) along with the application for this EOI.
- 6.3** LOI holders shall carry day-to-day operations & maintenance of the Compounding unit. Further, they are expected to contribute their operational expertise in Polymer Compounding to ensure efficient running of plant. An undertaking & a notarised affidavit towards the same shall be provided by bidder as per the **Annexure 7** (enclosed in this EOI) along with the application for this EOI.
- 6.4** LOI holder shall provide an undertaking affirming that, in the event of the formation of a Joint Venture (JV) pursuant to this EOI, corporate guarantee(s) or similar financial assurance(s) as applicable or required for external financing of JVC shall be furnished by the LOI holder in proportion to its respective equity stake in the proposed JVC.
- 6.5** LOI holder shall provide a binding undertaking that it will not withdraw from the Joint Venture before the expiry of a period of five (5) years from the date on which the JV achieves commercial production equivalent to sixty percent (60%) of the JVC plant capacity.

## **7.0 INSTRUCTION AND GUIDELINES FOR SUBMISSION OF APPLICATION/EOI**

**7.1** EoI document can be downloaded from our website at <https://indianoillng.com/>.

**7.2** The application/EoI shall be submitted only as per the enclosed format(s) along with **Annexure 1** to **Annexure 10**. Documentary proof(s) in respect of the details furnished in the EoI form and as mentioned above in Clause Nos. 4.1, 4.2, 4.3 shall be submitted along with the application.

**7.3** Undertakings as mentioned in clause no 6.2 & 6.3 shall be submitted along with the application.

**7.4** The EoI shall be serially page numbered and indexed in detail by the Bidder.

**7.5** The EoI shall be signed by the authorized person(s) of the firm. All pages of the documents shall be signed & sealed.

**7.6** The EoI shall be in English language only. Bidder shall provide certified English translations of any documents forming part of the EoI which are not originally in English language, in which case, for the purpose of interpretation of the EoI, the English translation shall govern.

**7.7** The bidder is responsible for all of its expenses, costs incurred towards preparation of the EoI, in connection therewith. IOLPL shall, in no case, be responsible or liable for any such cost, whatsoever, regardless of the outcome of the empanelment process or its abandonment by IOLPL.

**7.8** The Bidding entity shall disclose in **Annexure 4** if any of its Directors (or any of its Associate Company's Directors, if applicable) is a Director or is a relative of any Director of IOLPL, present or in the past two (2) years. For the purposes of this disclosure the word "relative" shall have the meaning prescribed to it under Section 6 of the Companies Act, 1956.

**7.9** In case of any conflict of interest, IOLPL reserves the right to reject the application/EoI if such a conflict has not been resolved in a manner acceptable to IOLPL.

**7.10** Amendments / Corrigendum if any, shall be published only in <https://indianoillng.com/>. Bidders are requested to keep on visiting the IOLPL website for amendments / corrigendum please.

**7.11** Clarifications (if any) may be obtained from

P Rajasekar  
Chief Finance Officer  
IndianOil LNG Private Limited  
Ph: 94445 27021  
[cfo@indianoillng.in](mailto:cfo@indianoillng.in)/[ennorelng@indiaoillng.in](mailto:ennorelng@indiaoillng.in)

**7.12** IOLPL reserves the right to reject any or all applications received and/or any bidder, at their discretion without assigning any reason whatsoever.

**7.13** All uploaded document of selected bidders for empanelment may be subject to verification with the original before or after empanelment at discretion of IOLPL. The bidders shall be liable to provide/present the originals to the concerned authority on demand.

**7.14** Application shall be evaluated and accepted/rejected as mentioned in **Clause 4.0** of this EoI Document

## CHECKLIST FOR ANNEXURES

Bidding entity to ensure that all the following Annexures are duly filled, signed, stamped and uploaded with correct details furnished as per the respective clause of EOI document. **The annexures to be submitted with enclosures / supporting documents (where applicable).**

<b>Annexure No.</b>	<b>Details / Content of Annexures</b>	<b>Submitted (duly filled, signed and stamped) (YES /NO)</b>
1	Format of Letter of Consent	
2	Bidding Entity's General Information	
3	Format of Affidavit	
4	Undertakings	
5	Power of Attorney for Signing of Bid	
6	Undertaking by the bidder for procurement of all necessary Plant and Machinery including ancillaries for Polymer Compounding Unit	
7	Undertaking by the bidder for undertaking Operation and Maintenance (O&M) of proposed Polymer Compounding Unit.	
8	Bid Details Sheet for Stage I (Pre- Qualification Criteria) with Annexures 8A & 8B	
9	Bid Details Sheet for Stage II (Financial Criteria) with Annexures 9A to 9C	
10	Bid Details Sheet for Stage II (Techno-Commercial Criteria) with Annexures 10A to 10F	

**(Sign. & Seal of Authorized Signatory)**

**Annexure-1**  
**Format of Letter of Consent**  
*(On Company's / Firm's letterhead)*

Ref.:

Date:

To

IndianOil LNG Private Limited,  
Level 8, Indian Oil Bhavan,  
139, Nungambakkam High Road,  
Nungambakkam  
Chennai- 600 034

**Letter of Consent**

**Application for “Expression of Interest for partnering with IOLPL for setting up Polymer Compounding Unit in a JV model”**

Dear Sir,

We hereby submit our consent and our willingness to partner with IOLPL for setting up Polymer Compounding Unit in a JV model as explained in our application. In support, we submit all the necessary information and relevant documents in the manner and format as required for our participation in the selection process for the same.

The submission is made by us, on behalf of \_\_\_\_\_ in the capacity of \_\_\_\_\_ duly authorized to submit the application.

We understand that IndianOil LNG Private Limited reserves the right to reject the submission, without assigning any reason.

Yours faithfully,

**(Sign. & Seal of Authorized Signatory)**

Name and address of firm:

Contact number:

Email:

**Enclosures:**

1. Copy of Board Resolution/Power of Attorney (as per format in **Annexure 5**) authorizing the representative to sign on behalf of the Company / Firm as the case may be.

**Annexure-2**  
**Bidding Entity's General Information**  
*(On Company's / Firm's letterhead)*

1	<b>Bidding Entity's Firm / Company Details</b>	
1.1	Full Legal Name of Bidding Entity's Firm / Company	
1.2	Structure of the Bidding Entity's Firm / Company	Individual / Proprietary Firm / Partnership Firm / Limited Liability Partnership (LLP) Firm / Pvt limited company/ Public limited Company/ Registered Co-operative societies / HUF.
1.3	<b>Does Bidding Entity own and operate a Polymer Compounding Unit/s, having all necessary infrastructure for procurement, Plant and Maintenance Operations, Quality control laboratory with all requisite test equipment, under water pelletizer, Pre and post homogenization blending silos to produce quality Polymer Compounding grades,</b>	YES/NO
1.4	CIN	
1.4	Registration No.	
1.5	Year of Registration	
1.6	Registered Office Address	
1.7	Telephone Number	
1.9	e-mail Address	
1.10	<b>PAN</b>	
1.13	Principal Place of Business	
1.14	<b>GSTIN</b>	
2	<b>Details of Personnel authorized for signing application</b>	
2.1	Name	
2.2	Designation	
2.3	Address	
2.4	Mobile Number	
2.5	e-mail ID	



2.6	Does the application contain the Board Resolution / Power of Attorney / Authority Letter, which empowers the person or persons to sign the application? If no, give reasons	YES/NO
3	<b>Details of Nodal Contact Person</b>	
3.1	Name	
3.2	Designation	
3.3	Address	
3.4	Mobile Number	
3.5	e-mail ID	

**DETAILS OF DIRECTORS / PARTNERS / PROPRIETORS OF THE BIDDING ENTITY'S FIRM / COMPANY**

S. No.	Name of Partners / Directors / Proprietors	Academic Qualifications	Designation in the Firm / Co.	Address / Phone / Fax / e-mail

Whether any of the Directors of the Bidding Entity / Associate Company is a Director or is related to any Director of IOLPL, present or within the past 2 years.

**UNDERTAKING:**

We \_\_\_\_\_ (name of your company) \_\_\_\_\_, hereby confirm that we are involved in the business of manufacture of various Polymer Compounds in India.

**(Sign. & Seal of Authorized Signatory)**

**Note:** IOLPL reserves the right to seek additional documentary evidence from applicants in support of their respective statements.

The applicant may use additional page to furnish details if the space provided in this form is inadequate.

**Enclosures:**

- Copy of GSTIN Registration.

- Copy of PAN Card (Self attested).
- Copy of Udyam Registration Number by MSE bidders
- In the case of company, self-attested copy of Certificate of Incorporation / Memorandum of Association / Article of Association and Resolution through which the applying person is authorized to apply are to be submitted.
- In case of LLP, self-attested copy of certificate of registration, LLP Agreement and the Designated Partner Identification Number (DPIN) of the 'Designated Partners' need to be submitted.

**Annexure-3**  
**Format of Affidavit**

*(To be submitted on non-judicial stamp paper of Rs.100/- duly notarized)*

**AFFIDAVIT**

I \_\_\_\_\_, the \*Director / Proprietor / Partner / Authorized signatory of \_\_\_\_\_ (mention name of firm/company and its complete address) do here by solemnly affirm and declare as under:-

1. That our Firm / company i.e. \_\_\_\_\_ (mention name of \*firm/ company) is registered vide Registration No. \_\_\_\_\_ under the provisions of \_\_\_\_\_ (mention the name of the Act).
2. That our Firm / company i.e. \_\_\_\_\_ (mention name of \*firm/ company) has applied in response to the invitation of application for **“Expression of Interest for partnering with IOLPL for setting up Polymer Compounding Unit in a JV model”.**
3. That \_\_\_\_\_ (mention name of firm/company) is eligible to submit the aforesaid application as it not is under liquidation, court receivership or similar proceedings.
4. That all the information, documents and declarations submitted in/with our application are correct to the best of our knowledge and understanding.
5. That if any information, document or declaration submitted in/with our application, is found to be incorrect at a later date, we indemnify IOLPL against any loss due to this and IOLPL may take any action as deemed fit.

DEPONENT

VERIFICATION

\*I/we \_\_\_\_\_ the above-named deponent do hereby verify that the contents of the aforesaid paragraphs 1 to 5 are true and correct to the best of \*my/ our knowledge and belief and nothing is concealed there from.

Verified at \_\_\_\_\_ (place) this \_\_\_\_\_ Day of \_\_\_\_\_ 2025.

(\* Strike off whichever is not applicable)

DEPONENT

## **Annexure-4**

### **Undertakings**

*(On Company's / Firm's letterhead)*

#### **A. UNDERTAKING OF NON-TAMPERING OF DATA**

I/We have downloaded the tender/EOI from the IOLPL website <https://indianoillng.com/> and I/we have not tampered with / modified the tender forms and electronic data contained therein in any manner. In case, if the same is found to be tampered with / modified, I / we understand that my / our tender will be summarily rejected and full Earnest Money Deposit (EMD) (if any) will be forfeited and I/we am/are liable to be banned from doing business with IndianOil LNG Pvt Ltd. And/or prosecuted.

#### **B. UNDERTAKING FOR NON-ENGAGEMENT OF CHILD LABOUR**

I/We hereby declare that:

- a) We are committed to elimination of child labour in all its forms:
- b) Neither we nor any of our nominated sub-contractor(s) are engaging Child Labour in any of our work(s) in terms of the provisions of The Child Labour (Prohibition and Regulation) Act, 1986 and other applicable laws.
- c) We as well as our nominated sub-contractor(s) undertake to fully comply with provisions of The Child Labour (Prohibition and Regulation) Act, 1986 and other applicable labour laws, in case the work is awarded to us.
- d) It is understood that if I/We, either before award or during execution of Contract/LOI, commit a transgression through a violation of Article b/c above or in any other form, such as to put my/our reliability or credibility in question, the Owner is entitled to disqualify us from the Tender/EOI process or terminate the Contract/LOI, if already executed or exclude me/us from future contract/LOI award processes. The imposition and duration of the exclusion will be determined by the severity of transgression and determined by the Owner. Such exclusion may be for a period of 1 year to 3 years as per the procedure prescribed in the guidelines for holiday listing of the owner.
- e) I/We accept and undertake to respect and uphold the Owner's absolute right to resort to and impose such exclusion.

#### **C. PROFORMA OF DECLARATION OF BLACKLISTING /HOLIDAY LISTING**

##### **In the case of a Proprietary Concern:**

I hereby declare that neither I, in my personal name nor in the name of my Proprietary concern, M/s \_\_\_\_\_ which is submitting the accompanying Bid/Tender nor any other concern in which I am proprietor nor any partnership firm in which I am involved as a Partner are presently on any blacklist or holiday list declared by IndianOil LNG Pvt Ltd. nor any inquiry is pending by IndianOil LNG Pvt Ltd, in respect of any corrupt or fraudulent practice(s) against me or any other of my proprietorship concern(s) or against any partnership firm(s) in which I am or was at the relevant time involved as a partner, except as indicated below:

**(Here give particulars of blacklisting or holiday listing, and /or inquiry and in absence thereof state "NIL")**

**In the case of a Partnership Firm:**

We hereby declare that neither we, M/s \_\_\_\_\_, which is submitting the accompanying Bid/Tender, nor any partner involved in the said firm either in his individual capacity or as proprietor or partner of any other firm or concern presently, are placed on any blacklist or holiday list declared by IndianOil LNG Pvt Ltd. or any inquiry is pending by IndianOil LNG Pvt Ltd. in respect of corrupt or fraudulent practice(s) against us or any partner or any other concern or firm of which he is proprietor or partner, except as indicated below:

**(Here give particulars of blacklisting or holiday listing and/or inquiry and in the absence thereof state "NIL")**

**In the case of Company:**

We hereby declare that we are presently neither placed on any holiday list or blacklist declared by IndianOil LNG Pvt Ltd. Or or any inquiry is pending by IndianOil LNG Pvt Ltd in respect of corrupt or fraudulent practice(s), except as indicated below:

**(Here give particulars of blacklisting or holiday listing and/or inquiry and in the absence thereof state "NIL")**

**In the case of Consortium:**

We hereby declare that none of the members of the Consortium are presently placed on any holiday list or blacklist declared by IndianOil LNG Pvt Ltd. or any inquiry is pending by IndianOil LNG Pvt Ltd. in respect of corrupt or fraudulent practice(s), except as indicated below:

**(Here give particulars of blacklisting or holiday listing and/or inquiry and in the absence thereof state "NIL")**

**NOTE: In case of submission of the Annexure without proper declaration (details of Holiday listing as applicable / NIL ) it will be construed that the vendor is declaring that he/she/they is/are not in IOLPL Holiday List or blacklist or no inquiry against the vendor is pending by IOLPL. At later stage, if the vendor is found to be in IOLPL Holiday List or blacklist or if inquiry against the vendor is pending by IOLPL on the day of the declaration, then the same declaration shall be considered as false declaration.**

**D. PERFORMA FOR DECLARATION ON PROCEEDING UNDER  
INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)**

I / We, M/s. \_\_\_\_\_ declare that:

**I/We am/are not undergoing insolvency resolution process or liquidation or bankruptcy proceeding as on date.**

**Note:**

It is understood that if this declaration is found to be false, IndianOil LNG Pvt Ltd. shall have the right to reject my/our bid, and forfeit the EMD, if any. If the bid has resulted in a contract/LOI, the contract/ LOI will be liable for termination without prejudice to any other right or remedy (including black listing or holiday listing) available to IndianOil LNG Pvt Ltd.

In case the bidder is undergoing insolvency resolution process or liquidation or bankruptcy proceeding as on date then details of the same to be provided by the bidder.

Non-submission of the above declaration with due seal and signature may lead to the rejection of offer.

**E. DECLARATION BY THE BIDDER REGARDING RELATIONSHIP WITH  
IOLPL DIRECTOR**

I / We, M/s. \_\_\_\_\_ declare that:

**I / We am / are neither a director nor related to any director of IOLPL, present or retired; or any partner or member of the firm is neither a director nor related to any director of IOLPL, present or retired; or any of the directors of the company is neither a director nor related to any director of IOLPL, present or retired.**

**Note:** In case the proprietor / partner / member / director as applicable to the bidding entity is / are director of IOLPL or related to any director of IOLPL, present or retired, the details must be provided.

**F. DECLARATION OF BIDDER REGARDING LAND BORDER SHARING**

I have read the clause regarding restrictions on procurement from a bidder of a country which shares the land border with India; I certify that this bidder is not from such a country, has been registered with the Competent Authority. I hereby certify that this bidder fulfils all the requirements in this regard and is eligible to be considered. [Where applicable, evidence of valid registration by the Competent Authority shall be attached.]

## **G. PERFORMA FOR DECLARATION ON INSIDER TRADING PREVENTION**

I/We, M/s. \_\_\_\_\_ declare that:

The organization shall undertake that its employees & their immediate relatives, agents, sub-contractors and any other person associated with said contract / engagement does not violate any of the provision of the SEBI (Prohibition of Insider Trading) Regulation, 2015. Any violation shall be considered as breach of terms of contract / engagement and Indian Oil shall take necessary action for such breach in addition to reporting to SEBI for taking necessary action under SEBI (Prohibition of Insider Trading) Regulations, 2015.

**It is understood that if this declaration is found to be false, IndianOil LNG Pvt Ltd. shall have the right to reject my/our bid, and forfeit the EMD, if the bid has resulted in a contract, the contract will be liable for terminate without prejudice to any other right or remedy (including holiday listing) available to IndianOil LNG Pvt Ltd.**

**(Seal & Signature(s) of the Bidding Entity)  
(For all the undertaking above A, B, C, D, E, F, & G)**

**Name & Designation of the authorized person signing the Tender/EOI document on  
behalf of the Bidding Entity  
Full Name and address of the Bidder(s)**

Place:

Date:

**Annexure-5**

**Power of Attorney for Signing of Bid**

*(To be submitted in stamp paper of appropriate value and notarized by a Notary Public)*

Know all men by these presents, We..... (name of the firm and address of the registered office) do hereby irrevocably constitute, nominate, appoint and authorize Mr/ Ms (name), ..... son/daughter/wife of ..... and presently residing at ....., who is presently employed with us and holding the position of ....., as our true and lawful attorney (hereinafter referred to as the “Attorney”) to do in our name and on our behalf, all such acts, deeds and things as are necessary or required in connection with or incidental to submission of our application for pre-qualification and submission of our bid for the ..... by the..... (the “Bid Inviting Authority”) including but not limited to signing and submission of all applications and other documents and writings, participate in Pre-Bid and other conferences and providing information/ responses to the Bid Inviting Authority, representing us in all matters before the Bid Inviting Authority, signing and execution of all contracts including the undertakings consequent to acceptance of our bid, and generally dealing with the Bid Inviting Authority in all matters in connection with or relating to or arising out of our bid for the said Project and/ or upon award thereof to us.

AND we hereby agree to ratify and confirm and do hereby ratify and confirm all acts, deeds and things done or caused to be done by our said Attorney pursuant to and in exercise of the powers conferred by this Power of Attorney and that all acts, deeds and things done by our said Attorney in exercise of the powers hereby conferred shall and shall always be deemed to have been done by us.

IN WITNESS WHEREOF WE, ....., THE ABOVE-NAMED PRINCIPAL HAVE EXECUTED THIS POWER OF ATTORNEY ON THIS ..... DAY OF ..... 20....

For .....

(Signature, name, designation, and address)

Witnesses:

1. (Notarized)

2. .

..... (Signature)

(Name, Title and Address of the Attorney)

*Note:*



- a. The mode of execution of the Power of Attorney should be in accordance with the procedure, if any, laid down by the applicable law and the charter documents of the executant(s) and when it is so required, the same should be under common seal affixed in accordance with the required procedure.*
- b. Wherever required, the Bidder should submit for verification the extract of the charter documents and documents such as a board or shareholders' resolution/ power of attorney in favour of the person executing this Power of Attorney for the delegation of power hereunder on behalf of the Bidder*

**Annexure-6**

**Undertaking by the bidder for procurement of all necessary Plant and Machinery including ancillaries for uninterrupted plant operations which may include building infrastructure or channels in this EoI**

*(To be submitted in stamp paper of appropriate value and notarized by a Notary Public)*

To,

IndianOil LNG Private Limited,  
Level 8, Indian Oil Bhavan,  
139, Nungambakkam High Road,  
Nungambakkam  
Chennai- 600 034

**Subject: Undertaking for procurement of all necessary Plant and Machinery including ancillaries for uninterrupted plant operations which may include building infrastructure or channels**

Dear Sir,

We, \_\_\_\_\_ [BIDDER'S NAME], represented undersigned \_\_\_\_\_  
\_\_\_\_\_[NAME AND DESIGNATION OF THE AUTHORIZED PERSON], hereby submit this undertaking in response to the Expression of Interest (EOI) for **“Expression of Interest for partnering with IOLPL for setting up Polymer Compounding plant in India in a JV model”** at per the details in this EoI, as floated by IndianOil LNG Pvt Ltd.

We hereby acknowledge that:

1. We confirm that we have carefully reviewed the EOI document and fully understand its contents, requirements, and obligations.
2. We hereby undertake and affirm that, if selected as a project execution partner, we shall acquire all necessary Plant and Machinery including ancillaries for uninterrupted plant operations which may include building infrastructure or channels proposed in the EOI.
3. We shall acquire all necessary Plant and Machinery including ancillaries for uninterrupted plant operations which shall be stipulated by IOLPL or proposed JV company (of which the bidder shall be a project execution partner in the proposed JV(s), that shall undertake Polymer compounding as per this EOI) in due course, in accordance with all applicable laws, regulations, and quality standards.
4. We shall be solely responsible for all the necessary logistics of Plant and Machinery including ancillaries to the Polymer compounding plant location. We shall take all necessary measures to ensure the timely production and uninterrupted plant operations with the required quantity and quality standards.

5. We understand that the submission of this undertaking does not guarantee the selection as a project execution partner. The selection process shall be carried out by IndianOil LNG Pvt Ltd. based on their evaluation criteria and at their sole discretion.
6. In the event that we are selected as a project execution partner by IOLPL, we shall promptly enter into a formal agreement with IndianOil LNG Pvt Ltd. outlining the rights, responsibilities, and obligations of both parties, including specific provisions related to all necessary Plant and Machinery including ancillaries.
7. We further declare that the information provided in this undertaking is true, accurate, and complete to the best of our knowledge and belief. We shall promptly notify IndianOil LNG Pvt Ltd. of any changes or updates to the information provided.
8. We understand that IndianOil LNG Pvt Ltd. reserves the right to reject or cancel our empanelment as a project execution partner in case of any non-compliance with the terms and conditions mentioned in the EOI document or any other applicable laws or regulations.

Thank you for considering our application. We assure you of our utmost commitment, professionalism, and compliance with all necessary requirements for the successful operation of the proposed Polymer Compounding Plant.

Yours faithfully,  
[Authorized Person's Name]

[Designation]

[Bidder's Company Name]

**Annexure 7**  
**Undertaking by the bidder for undertaking Operation and Maintenance (O&M) of  
proposed Polymer Compounding Plant in this EoI**

*(To be submitted in stamp paper of appropriate value and notarized by a Notary Public)*

To,

IndianOil LNG Private Limited,  
Level 8, Indian Oil Bhavan,  
139, Nungambakkam High Road,  
Nungambakkam  
Chennai- 600 034

Subject: Undertaking for Operation and Maintenance (O&M) of Proposed Polymer  
Compounding plant

Dear Sir,

We, \_\_\_\_\_ [BIDDER'S NAME], represented undersigned \_\_\_\_\_  
\_\_\_\_\_[NAME AND DESIGNATION OF THE AUTHORIZED  
PERSON], hereby submit this undertaking in response to the Expression of Interest (EOI) for  
**“Expression of Interest for partnering with IOLPL for setting up Polymer Compounding  
Plant in India in a JV model”** at per the details in this EoI, as floated by IndianOil LNG Pvt  
Ltd.

We hereby acknowledge that:

1. We confirm that we have carefully reviewed the EOI document and fully understand its contents, requirements, and obligations.
2. We hereby undertake and affirm that, if selected as a project execution partner, we shall undertake the Operation and Maintenance (O&M) responsibilities for the proposed the Polymer Compounding plant mentioned in the EOI.
3. We shall ensure the smooth and efficient operation of the Polymer Compounding plant, including all its associated components, systems, and processes. We shall adhere to the highest standards of safety, reliability, and environmental sustainability in performing the O&M activities.

4. We shall deploy qualified and experienced personnel who possess the necessary skills, knowledge, and expertise to effectively manage the O&M activities of the Polymer Compounding plant. We shall ensure that our personnel receive adequate training, certifications, and ongoing professional development to stay updated with industry best practices.
5. We shall carry out regular inspections, maintenance, repairs, and servicing of all equipment, machinery, and infrastructure within the Polymer Compounding plant. We shall promptly address any operational issues, breakdowns, or emergencies to minimize downtime and ensure uninterrupted operation.
6. We shall maintain accurate records, logs, and documentation of all O&M activities, including maintenance schedules, inspection reports, incident records, and compliance documentation. We shall provide regular reports to IndianOil LNG Pvt Ltd. as per their requirements.
7. We shall comply with all applicable laws, regulations, codes, and standards related to the operation and maintenance of the Polymer Compounding plant, including but not limited to health and safety regulations, environmental regulations, and any other relevant legal requirements.
9. We understand that the submission of this undertaking does not guarantee the selection as a project execution partner. The selection process shall be carried out by IndianOil LNG Pvt Ltd. based on their evaluation criteria and at their sole discretion.
10. In the event that we are selected as a project execution partner by IOLPL, we shall promptly enter into a formal agreement with IndianOil LNG Pvt Ltd. outlining the rights, responsibilities, and obligations of both parties, including specific provisions related to the O&M of the proposed Polymer Compounding plant.
11. We further declare that the information provided in this undertaking is true, accurate, and complete to the best of our knowledge and belief. We shall promptly notify IndianOil LNG Pvt Ltd. of any changes or updates to the information provided.
12. We understand that IndianOil LNG Pvt Ltd. reserves the right to reject or cancel our empanelment as a project execution partner in case of any non-compliance with the terms and conditions mentioned in the EOI document or any other applicable laws or regulations.

Thank you for considering our application. We assure you of our utmost commitment, professionalism, and compliance with all necessary requirements for the successful operation of the proposed Polymer Compounding plant.

Yours faithfully,

[Authorized Person's Name]

[Designation]

[Bidder's Company Name]

**Annexure-8**  
**Bid Details Sheet for Stage I (Pre- Qualification Criteria)**

*(To be provided on the letterhead of bidding entity)*

We, M/s \_\_\_\_\_ (name of bidding entity), hereby furnish all details in this bid details sheet, in accordance with the Stage I (Pre-Qualification Criteria) outlined in EOI Document Number: \_\_\_\_\_

EOI Clause	Sub-Head	Documents Required (To be filled by Bidding Entity)		Details (To be filled by Bidding Entity)
		Documents	Submitted YES (✓) NO (X)	
4.1.1	<b>Bidding Entity Structure</b>	A. Chartered Engineer certificate mentioning 50% or more shareholding of bidding entity held by Indian individual(s)/entity (s). B. Latest audited Balance Sheet covering share holding pattern. <b>Annexure 8 A</b>		
4.1.2	<b>Experience of the bidding entity in Compounding</b>	1 CA certificate as per <b>Annexure 10 B-I</b>  <b>OR</b> Self-certification in respect of experience (One invoice for each quarter of Financial Year for which experience is claimed by bidder. <i>To clarify Max 8 years of quarterly invoices and beyond that atleast one invoice per year for years before that</i> )) as per <b>Annexure 10 B-II</b>		<b>Number of Years of Experience:</b> _____

		2.Latest Self attested ROC Certificate 3.Memorandum of Association (MoA) and Articles of Association (AoA) of the bidder 4. PAN CARD (Self attested)				
4.1.3	Name Plate Capacity	Chartered Engineer certificate as per <b>Annexure 10 A-I.</b> <b>OR</b> Self-certification in respect of Total name plate capacity as per <b>Annexure 10 A-II.</b>		Aggregate Name Plate Capacity (FY 2024-25) MT per annum: _____		
4.1.4	Profit After Tax (PAT) during each of the last 3 financial years.	Audited Financial Statements <b>OR</b> CA Certificate as per <b>Annexure 8B</b>		FY 22-23 (Rs.)	FY 23-24 (Rs.)	FY 24-25 (Rs.)

**List of documents to be enclosed herewith as per EOI clause 4.1.1, 4.1.2, 4.1.3, 4.1.4**

- i. CA certificate mentioning 50% or more shareholding of bidding entity held by Indian individual(s)/entity(s) and Latest audited Balance Sheet covering share holding pattern as per **Annexure 8A.**
- ii. Chartered Engineer Certificate as per **Annexure 10 A- I** **OR** Self-certification in respect of Total Name Plate Capacity including Purchase documents of Machinery / Equipment with Nameplate capacity as per **Annexure 10 A-II.**
- iii. 1. CA certificate as per **Annexure 10 B-I** **OR** Self-certification in respect of experience (One invoice for each quarter of Financial Year for which experience is claimed by bidder. *To clarify Max 8 years of quarterly invoices and beyond that atleast one invoice per year for years before that*) as per **Annexure 10 B-II**  
2. Latest Self attested ROC Certificate (Self attested)  
3. Memorandum of Association (MoA) and Articles of Association (AoA) of the bidder  
4. PAN CARD (Self attested)
- iv. Profit After Tax (PAT) for this purpose should be as per audited financial statements or CA Certificate providing details of PAT of applicant during the last 3 financial years (FY24-25, FY23-24, FY22-23) as per **Annexure 8B.**

- v. In case the EOI publication date is within 06 (six) months from close date of preceding financial /accounting year and audited/certified balance sheet and Profit & Loss Statement is not available, applicant can submit CA certificate & audited balance sheet and Profit & Loss Statement for FY 2021-22 in place of FY 2024-25

We hereby certify that all the information furnished here is true, accurate, and complete and that any misrepresentation or false information could lead to the rejection of our bid.

Place:

**(Sign. & Seal of Authorized Signatory)**

Date:



**Annexure 8A**  
**Certificate from Chartered Accountant in respect of Bidding Entity Structure**  
**(in accordance with clause 4.1.1)**

*(To be provided on the letterhead of Chartered Accountant)*

On examination and verification of relevant documents and records provided by M/s \_\_\_\_\_ (name of bidding entity), we certify that M/s \_\_\_\_\_ have minimum of 50% equity stake or more by an Indian individual(s)/entity(s). To clarify, the ultimate beneficial owner(s) of at least 50% of the issued share capital of the bidding entity is held by Indian individual(s)/ Indian entity (ies).

Latest audited Balance Sheet covering share holding pattern is also attached herewith for the reference.

It is further certified that the above information is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.

For and on behalf of \_\_\_\_\_ (Name of the practicing chartered accountant)

(Signature of Authorised Signatory of Chartered Accountant)

Name of the person:

Designation:

Membership Number:

(Affix Rubber Stamp)

Place: \_\_\_\_\_

Date: \_\_\_\_\_

Unique Document Identification Number (UDIN): \_\_\_\_\_

**Annexure 8B**

**Certificate from Chartered Accountant in respect of Profit After Tax  
(in accordance with clause 4.1.4 and 4.2.1 (iii))**

*(To be provided on the letterhead of practicing Chartered Accountant)*

This is to certify that the Profit After Tax (or PAT) of M/s \_\_\_\_\_ (name of the bidding entity) having its registered office at \_\_\_\_\_ has been tabulated as under during each of the last three financial years:

Sr. No.	Year Evaluated	Profit After Tax (or PAT) in Rs.	Annual Turnover (or ATO) in Rs.
1	FY 2021-22*		
2	FY 2022-23		
3	FY 2023-24		
4	FY 2024-25		
Average PAT Margin for last 3 Financial years (%)			

This is to certify that the above-mentioned information is true to the best of my knowledge and belief, according to the books and documents produced before me for verification.

For and on behalf of \_\_\_\_\_ (Name of the practicing-chartered accountant)

(Signature of Authorised Signatory of Chartered Accountant)

Name of the person:

Designation:

Membership Number:

(Affix Rubber Stamp)

Place: \_\_\_\_\_

Date: \_\_\_\_\_

Unique Document Identification Number (UDIN): \_\_\_\_\_

**Note:**

- (1) Average PAT margin is defined as: (Sum of PAT during the last 3 Financial Years) / (divided) by (Sum of Turnover during the last 3 Financial Years) (in percentage)*
- (2) \*In case the EOI publication date is within 06 (six) months from close date of preceding financial /accounting year and Audited/certified balance sheet and Profit & Loss Statement is not available, bidding entity can submit CA certificate & audited balance sheet and Profit & Loss Statement for FY 2021-22 in place of FY 2024-25.*

**Annexure-9**  
**Bid Details Sheet for Stage II (Financial Criteria)**

(To be provided on the letterhead of bidding entity)

We, M/s \_\_\_\_\_ (Name of Bidding Entity), hereby furnish all details in this bid details sheet, in accordance with the Stage II (Financial Criteria) outlined in EOI Document Number: \_\_\_\_\_

EOI Clause	Sub-Head	Documents Required (To be filled by Bidding Entity)		Details (To be filled by Bidding Entity)			
		Documents	Submitted YES (✓) NO (X)				
4.2.1 (i)	Average Annual Turnover (ATO) from the Polymer Compounding for the last 3 financial years	Audited or certified financial statements <b>AND</b> CA Certificate as <b>Annexure 9A</b>		FY 22-23 (Rs.)	FY 23-24 (Rs.)	FY 24-25 (Rs.)	Avg. ATO (Rs.)
4.2.1 (ii)	Net worth in the last financial year. (FY2024-25)	Audited or certified financial statements <b>AND</b> CA Certificate as <b>Annexure 9B</b>		As on 31.03.2025			
4.2.1 (iii)	Average PAT margin for the last 3 financial years	Audited Financial Statements <b>OR</b> CA Certificate as <b>Annexure 8B</b>		FY 22-23 (Rs.)	FY 23-24 (Rs.)	FY 24-25 (Rs.)	Avg. PAT Margin (%)
4.2.1 (iv)	Debt Equity Ratio (DER) in the last financial year	Audited Financial Statements <b>OR</b> CA Certificate as <b>Annexure 9C</b>		FY 24-25 (Rs.)			

**List of documents to be enclosed herewith as per EOI clause 4.2.1 (i), 4.2.1 (ii), 4.2.1(iii) and 4.2.1 (iv)**

- i. Audited or certified financial statements **AND** CA Certificate as **Annexure 9A**
- ii. Audited or certified financial statements **AND** CA Certificate as **Annexure 9B**
- iii. Audited Financial Statements **OR** CA Certificate as **Annexure 8B**
- iv. Audited Financial Statements **OR** CA Certificate as **Annexure 9C**

We hereby certify that all the information furnished here is true, accurate, and complete and that any misrepresentation or false information could lead to the rejection of our bid.

Place: (Sign. & Seal of Authorized Signatory)

Date:

**Annexure-9A**

**Certificate from Chartered Accountant in respect of  
Annual Turnover (ATO) from the Polymer Compounding  
(in accordance with clause 4.2.1 (i))**

*(To be provided on the letterhead of practicing Chartered Accountant)*

This is to certify that the Annual Turnover (or ATO) from the **Polymer Compounding** by M/s \_\_\_\_\_ (name of the bidding entity) having its registered office at \_\_\_\_\_ has been tabulated as under during each of the last three financial years :

Sr. No.	Year Evaluated	Annual Turnover (or ATO) from Polymer Compounding Rs. (in Cr)
1	<b>FY 2021-22*</b>	
2	<b>FY 2022-23</b>	
3	<b>FY 2023-24</b>	
4	<b>FY 2024-25</b>	
<b>Average ATO for last 3 Financial years:</b>		

This is to certify that the above-mentioned information is true to the best of my knowledge and belief, according to the books and documents produced before me for verification.

For and on behalf of \_\_\_\_\_ (Name of the practicing chartered accountant)

(Signature of Authorised Signatory of Chartered Accountant)

Name of the person:

Designation:

Membership Number:

(Affix Rubber Stamp)

Place: \_\_\_\_\_

Date: \_\_\_\_\_

Unique Document Identification Number (UDIN): \_\_\_\_\_

Note:

- (1) *\*In case the EOI publication date is within 06 (six) months from close date of preceding financial /accounting year and Audited/certified balance sheet and Profit & Loss Statement is not available, bidding entity can submit CA certificate & audited balance sheet and Profit & Loss Statement for FY 2021-22 in place of FY 2024-25.*
- (2) *Bidding entity to also provide audited or certified financial statements.*

**Annexure-9B**

**Certificate from Chartered Accountant in respect of Net worth  
(in accordance with clause 4.2.1 (ii))**

*(To be provided on the letterhead of Chartered Accountant)*

This is to certify that the Net worth of M/s \_\_\_\_\_ (name of the bidding entity) having its registered office at \_\_\_\_\_ has been calculated for the financial year 2024-25 as on 31.03.2025:

Sr. No.	Year Evaluated	Paid Up Capital	Add: Reserve & Surplus	Less: Accumulated Losses (if any)	Less: Misc. & Deferred Expenditure (if any)	Total Net worth
		in Rs.	in Rs.	in Rs.	in Rs.	in Rs.
1	<b>FY 2024-25 as on 31.03.2025</b>					

This is to certify that the above-mentioned information is true to the best of my knowledge and belief, according to the books and documents produced before me for verification.

For and on behalf of \_\_\_\_\_ (Name of the practicing chartered accountant)

(Signature of Authorised Signatory of Chartered Accountant)

Name of the person:

Designation:

Membership Number:

(Affix Rubber Stamp)

Place: \_\_\_\_\_

Date: \_\_\_\_\_

Unique Document Identification Number (UDIN): \_\_\_\_\_

Note:

- (1) Net-worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.*
- (2) Bidding entity to also provide audited or certified financial statements.*

**Annexure-9C**

**Certificate from Chartered Accountant in respect of Debt Equity Ratio  
(in accordance with clause 4.2.1 (iv))**

*(To be provided on the letterhead of Chartered Accountant)*

This is to certify that the Debt Equity Ratio of M/s \_\_\_\_\_  
(name of the bidding entity) having its registered office at \_\_\_\_\_  
\_\_\_\_\_ has been calculated for the financial year 2024-25 as on  
31.03.2025:

Sr. No.	Year Evaluated	Total Debt in Rs.	Total Shareholders' Equity in Rs.	Debt to Equity Ratio (DER)
1	<b>FY 2024-25 as on 31.03.2025</b>			

This is to certify that the above-mentioned information is true to the best of my knowledge and belief, according to the books and documents produced before me for verification.

For and on behalf of \_\_\_\_\_ (Name of the practicing chartered accountant)

(Signature of Authorised Signatory of Chartered Accountant)

Name of the person:

Designation:

Membership Number:

(Affix Rubber Stamp)

Place: \_\_\_\_\_

Date: \_\_\_\_\_

Unique Document Identification Number (UDIN): \_\_\_\_\_

**Annexure-10**  
**Bid Details Sheet for Stage II (Techno-Commercial Criteria)**

*(To be provided on the letterhead of bidding entity)*

We, M/s \_\_\_\_\_ (Name of Bidding Entity), hereby furnish all details in this bid details sheet, in accordance with the Stage I (Techno-Commercial Criteria) outlined in EOI Document Number: \_\_\_\_\_

EOI Clause	Sub-Head	Documents Required (To be filled by Bidding Entity)		Details (To be filled by Bidding Entity)	
		Documents	Submitted YES (✓) NO (X)		
4.2.2 (i)	Name Plate Capacity	Chartered Engineer certificate as per <b>Annexure 10 A-I.</b> <b>OR</b> Self-certification in respect of Total name plate capacity as per <b>Annexure 10 A-II.</b>		Aggregate Name Plate Capacity (FY 2024-25) MT per annum: _____	
4.2.2 (ii)	Experience of the bidding entity in Compounding	1. CA certificate as per <b>Annexure 10 B-I</b> <b>OR</b> Self-certification in respect of experience (One invoice for each quarter of Financial Year for which experience is claimed by bidder. <i>To clarify Max 8 years of quarterly invoices and beyond that atleast one invoice per year for years before that</i> ) as per <b>Annexure 10 B-II</b>  2. Latest Self attested ROC Certificate 3. Memorandum of Association (MoA) and Articles of Association (AoA) of the bidder 4. PAN CARD (Self attested)		Number of Years of Experience: _____	
4.2.2 (iii)	In-house Testing Laboratory	Chartered Engineer Certificate as per <b>Annexure 10C-1</b> <b>OR</b>		Availability of Lab Equipment (✓) / (X)	
				Universal Testing Machine	



		Self-Certification in respect of In-house testing equipment as per <b>Annexure 10C-II</b>		Melt Flow Index	
				Hardness Tester	
				Moisture Analyser	
				Izod Impact tester with notch cutter	
				Differential Scanning Calorimetry (DSC)	
				Density Tester	
				Injection Molding Machine with mould inserts	
				Muffle Furnace	
				Hot Air oven	
				Glow wire apparatus	
				Spectrophotometer	
<b>4.2.2 (iv)</b>	<b>Technology Collaboration</b>	Letter from technology provider & agreement copy as per <b>Annexure 10 D</b>		<b>Number of years of collaboration:</b> _____	
<b>4.2.2 (v)</b>	<b>Other Technical Capabilities</b>	Chartered Engineer certificate as per <b>Annexure 10 E-I</b>  <b>OR</b> Self-certification of the ancillary equipment including purchase invoice as per <b>Annexure 10 E-II</b>		<b>Availability of Sorting Equipment/Machine (✓) / (X)</b>	
				Automatic material handling system for feeding of fillers.	
				Facility for pre blending of two or more polymers before compounding	
				Availability in manufacture of thermoplastic compounds using underwater pelletizer from reputed global suppliers	
				Facility for post blending of polymers / finished compounds using two stage mixing process (capable of homogenizing	

				minimum 5 MT lots.)	
4.2.2 (vi)	Process Certification & Accreditation	Self-Certification of availability of certifications pertaining to QMS, EMS, OHSMS as per Annexure 10F		Availability of Certifications (✓) / (X)	
				ISO 9001	
				ISO 14001	
				ISO 45001	
				ISO certifications of IATF 16949	

**List of documents to be enclosed herewith as per EOI clause 4.2.2 (i), 4.2.2 (ii), 4.2.2 (iii), 4.2.2 (iv), 4.2.2 (v) and 4.2.2 (vi)**

- i. Chartered Engineer Certificate as per **Annexure 10 A- I OR** Self-certification in respect of Total Name Plate Capacity including Purchase documents of Machinery / Equipment with Nameplate capacity as per **Annexure 10 A-II**.
- ii. 1. CA certificate as per **Annexure 10 B-I OR** Self-certification in respect of experience (One invoice for each quarter of Financial Year for which experience is claimed by bidder. *To clarify Max 8 years of quarterly invoices and beyond that atleast one invoice per year for years before that*)) as per **Annexure 10 B-II**  
2. Latest Self attested ROC Certificate (Self attested)  
3. Memorandum of Association (MoA) and Articles of Association (AoA) of the bidder  
4. PAN CARD (Self attested)
- iii. Chartered Engineer Certificate as per **Annexure 10C-1 OR** Self-Certification in respect of In-house testing equipment along with Purchase invoice, AMC/Calibration details of FY 24-25 as per **Annexure 10C-II**
- iv. Letter from technology provider for ongoing collaboration along with agreement outlining the technical collaboration between the bidder as per **Annexure 10 D**.
- v. Chartered Engineer certificate as per **Annexure 10 E-I OR** Self-certification in respect of the ancillary equipment including purchase invoice as per **Annexure 10 E-II**.
- vi. Self-certification, which should be valid on the last day of the month immediately preceding the month in which date of bid submission (original date without considering any extension) falls. **Annexure 10F**.

We hereby certify that all the information furnished here is true, accurate, and complete and that any misrepresentation or false information could lead to the rejection of our bid.

Place: (Sign. & Seal of Authorized Signatory)

Date:

**Annexure 10A-I**  
**Certificate from Chartered Engineer in respect of Polymer Compounding Name Plate**  
**Capacity in India**  
**(in accordance with clause 4.2.2 (i))**

*(To be provided on the letterhead of Chartered Engineer)*

This is to certify that, at the request of M/s \_\_\_\_\_ (name of bidding entity), we have conducted an on-site verification of the equipment and machines available at the entity's operational premises located at \_\_\_\_\_ (Full Address of the bidding entity's premises where equipment was inspected).

Based on our physical verification and assessment, I/We, \_\_\_\_\_ (Full Name of Chartered Engineer), a registered Chartered Engineer, hereby confirm the Compounding Name Plate Capacity:

**Total Compounding Name Plate Capacity):** \_\_\_\_\_

I I/We certify that the technical details and information provided above are accurate and truly reflect the status of the equipment observed during our inspection.

(Signature of Authorised Signatory of practicing Chartered Engineer)

Name of the person:

Designation:

Registration Number:

(Affix Rubber Stamp)

Place: \_\_\_\_\_

Date: \_\_\_\_\_

**Annexure 10A-II**

**Self-Certification in respect of Polymer Compounding Name Plate Capacity in India along  
with proof of purchase**

**(in accordance with clause 4.2.2 (i))**

*(To be provided on the letterhead of bidding entity)*

We, M/s \_\_\_\_\_ (Name of Bidding Entity), having its Registered Office at \_\_\_\_\_ (Registered Office Address), do hereby solemnly affirm and certify the following information pertaining to the Total/Cumulative Nameplate capacity of polymer compounding (in KTA) in India, as per clause 4.2.2.(i) of this EoI document.

Following documentary evidence for the above-mentioned Compounding Name Plate Capacity is attached as per clause 4.2.2.(i) of this EoI document:

**1. Purchase documents of Machinery / Equipment with Nameplate capacity**

We hereby certify that all the information provided in this certification is true, accurate, and complete to the best of my knowledge and belief, based on the records of M/s \_\_\_\_\_ (name of bidding entity). We understand that any misrepresentation or false information could lead to the rejection of our bid.

Place:

**(Sign. & Seal of Authorized Signatory)**

Date

## Annexure-10B I

### **Certificate from CA in respect of details of commencement and experience of the bidding entity in Polymer Compounding. (in accordance with clause 4.2.2 (ii))**

*(To be provided on the letterhead of CA)*

This is to certify that, M/s \_\_\_\_\_ (Name of Bidding Entity), hereby solemnly affirm and certify the following information pertaining to the experience of the bidding entity in the field of Polymer Compounding, wherein clarifications have been provided as per clause 4.2.2.(ii) of this EoI document.

#### **Number of Years of Experience:**

I/We certify that the following table accurately details of experience:

<b>Date</b>	<b>Name of Plant and Machinery</b>	<b>Location</b>	<b>Year of commencement</b>

**Total Number of Years of Experience:** \_\_\_\_\_

I/We hereby certify that all the information provided in this certification is true, accurate, and complete to the best of my knowledge and belief, based on the records of M/s \_\_\_\_\_ (name of bidding entity). We understand that any misrepresentation or false information could lead to the rejection of our bid.

Following documentary evidence for the above-mentioned bidder experience is attached as per clause 4.2.2 (ii) of this EoI document:

**A. Latest Self attested ROC Certificate**

**B. Memorandum of Association (MoA) and Articles of Association (AoA) of the bidder**

**C. PAN CARD (Self attested).**

(Signature of Authorised Signatory of practicing Chartered Accountant)

Name of the person:

Designation:

Membership Number:

(Affix Rubber Stamp)

Place: \_\_\_\_\_

Date: \_\_\_\_\_

Unique Document Identification Number (UDIN): \_\_\_\_\_

## Annexure-10B II

### Self-certification in respect of experience claimed by bidder including the document proof (in accordance with clause 4.2.2 (ii))

*(To be provided on the letterhead of bidding entity)*

We, M/s \_\_\_\_\_ (Name of Bidding Entity), having its Registered Office at \_\_\_\_\_ (Registered Office Address), do hereby solemnly affirm and certify the following information pertaining to the experience of bidder, as per clause 4.2.2.(ii) of this EoI document.

Following documentary evidence for the above mentioned bidder experience is attached as per clause 4.2.2.(ii) of this EoI document:

**D. One invoice for each quarter of Financial Year for which experience is claimed by bidder.**

*(Max 8 years of quarterly invoices and beyond that atleast one invoice per year for years before that)*

**E. Latest Self attested ROC Certificate**

**F. Memorandum of Association (MoA) and Articles of Association (AoA) of the bidder**

**G. PAN CARD (Self attested).**

We hereby certify that all the information provided in this certification is true, accurate, and complete to the best of my knowledge and belief, based on the records of M/s \_\_\_\_\_ (name of bidding entity). We understand that any misrepresentation or false information could lead to the rejection of our bid.

Place:

**(Sign. & Seal of Authorized Signatory)**

Date

### Annexure-10C-I

#### Certificate from Chartered Engineer in respect of In-house Testing Laboratory Equipment's (in accordance with clause 4.2.2 (iii))

*(To be provided on the letterhead of Chartered Engineer)*

This is to certify that, at the request of M/s \_\_\_\_\_ (name of bidding entity), we have conducted an on-site verification of the Lab equipment and machines available at the entity's \_\_\_\_\_ operational \_\_\_\_\_ premises located at \_\_\_\_\_ (Full Address of the bidding entity's premises where equipment was inspected).

Based on our physical verification and assessment, I/We, \_\_\_\_\_ (Full Name of Chartered Engineer), a registered Chartered Engineer, hereby confirm the of the following equipment and machines at the aforementioned premises:

Sr. No.	Equipment Name	Make & Model	Equipment available (YES / NO)
1	Universal Testing Machine		
2	Melt Flow Index		
3	Hardness Tester		
4	Moisture Analyser		
5	Izod Impact tester with notch cutter		
6	Differential Scanning Calorimetry (DSC)		
7	Density Tester		
8	Injection Molding Machine with mould inserts		
9	Muffle Furnace		
10	Hot Air oven		
11	Glow wire apparatus		
12	Spectrophotometer		

I/We certify that the technical details and information provided above are accurate and truly reflect the status of the equipment observed during our inspection.

(Signature of Authorised Signatory of practicing Chartered Engineer)

Name of the person:

Designation:

Registration Number:

(Affix Rubber Stamp)

Place: \_\_\_\_\_

Date: \_\_\_\_\_

**Annexure-10C-II**

**Self-certification in respect of In-house Testing Laboratory Equipment's along with  
Purchase invoice, AMC/Calibration details of FY 24-25  
(in accordance with clause 4.2.2 (iii))**

*(To be provided on the letterhead of bidding entity)*

We, M/s \_\_\_\_\_ (Name of Bidding Entity), hereby affirm and certify the following information pertaining to the Laboratory Equipment.

Based on our existing records, we hereby confirm the availability of the following equipment used by us for testing Polymer compounding.

<b>Sr. No.</b>	<b>Equipment Name</b>	<b>Make &amp; Model</b>	<b>Equipment available (YES / NO)</b>
1	Universal Testing Machine		
2	Moisture Analyser		
3	Izod Impact tester with notch cutter		
4	Differential Scanning Calorimetry (DSC)		
5	Density Tester		
6	Compression Molding Machine		
7	Injection Molding Machine with mould inserts		
8	Melt Flow Index (MFI) tester		
9	Muffle Furnace		
10	Hot Air oven		
11	Dart Impact Tester		
12	Spectrophotometer		

**The purchase invoice & AMC/Calibration certificate document of FY 24-25 of above listed equipment's/machines is attached herewith.**

We hereby certify that all the information provided in this certification is true, accurate, and complete to the best of my knowledge and belief. We understand that any misrepresentation or false information could lead to the rejection of our bid.

Place:

**(Sign. & Seal of Authorized Signatory)**

Date:



**Annexure-10D**

**Certificate from technology provider for ongoing collaboration along with agreement  
outlining the technical collaboration between the bidder.  
(in accordance with clause 4.2.2 (iv))**

*(To be provided on the letterhead of Technology provider)*

We, M/s \_\_\_\_\_ (Name of Bidding Entity), hereby affirm and certify that we have an ongoing professional collaboration with \_\_\_\_\_ (Technology Provider) for the purpose of \_\_\_\_\_ (brief description of project, technology, or solution).

Following documentary evidence for ongoing collaboration with technology provider are attached as per clause 4.2.2.(iv) of this EoI document:

- 1. Letter from technology provider for ongoing collaboration along with agreement outlining the technical collaboration between the bidder.**

We hereby certify that all the information provided in this certification is true, accurate, and complete to the best of my knowledge and belief, based on the records of M/s \_\_\_\_\_ (name of bidding entity). We understand that any misrepresentation or false information could lead to the rejection of our bid.

Place:

**(Sign. & Seal of Authorized Signatory)**

Date

### Annexure 10E-I

**Certificate from Chartered Engineer in respect of details of other technical capabilities or  
the ancillary equipment  
(in accordance with clause 4.2.2 (v))**

*(To be provided on the letterhead of Chartered Engineer)*

This is to certify that, at the request of M/s \_\_\_\_\_ (name of bidding entity), we have conducted an on-site verification of the other technical capabilities /ancillary equipment and machines available at the entity's operational premises located at \_\_\_\_\_ (Full Address of the bidding entity's premises where equipment was inspected).

Based on our physical verification and assessment, I/We, \_\_\_\_\_ (Full Name of Chartered Engineer), a registered Chartered Engineer, hereby confirm the availability and working condition of the following ancillary equipment and machines at the aforementioned premises:

Sr. No.	Sub head (Other Technical Capabilities)	Equipment available in (YES / NO)
1	Automatic material handling system for feeding of fillers.	
2	Facility for pre blending of two or more polymers before compounding.	
3	Availability in manufacture of thermoplastic compounds using underwater pelletizer from reputed global suppliers	
4	Facility for post blending of polymers / finished compounds using two stage mixing process (capable of homogenizing minimum 5 MT lots.)	

I/We certify that the technical details and information provided above are accurate and truly reflect the status of the equipment observed during our inspection.

(Signature of Authorised Signatory of practicing Chartered Engineer)

Name of the person:

Designation:

Registration Number:

(Affix Rubber Stamp)

Place: \_\_\_\_\_

Date: \_\_\_\_\_

## **Annexure-10E II**

### **Self-certification in respect of other technical capabilities claimed by bidder including document proof (Purchase invoice of the ancillary equipment)**

**(in accordance with clause 4.2.2 (v))**

*(To be provided on the letterhead of bidding entity)*

We, M/s \_\_\_\_\_ (Name of Bidding Entity), having its Registered Office at \_\_\_\_\_ (Registered Office Address), do hereby solemnly affirm and certify the following information pertaining to the Other Technical Capabilities of bidder, as per clause 4.2.2.(v) of this EoI document.

Following documentary evidence for the above mentioned bidder Other Technical Capabilities is attached as per clause 4.2.2.(v) of this EoI document:

#### **1. Purchase invoice of the ancillary equipment**

We hereby certify that all the information provided in this certification is true, accurate, and complete to the best of my knowledge and belief, based on the records of M/s \_\_\_\_\_ (name of bidding entity). We understand that any misrepresentation or false information could lead to the rejection of our bid.

Place:

**(Sign. & Seal of Authorized Signatory)**

Date

**Annexure-10F**  
**Self-Certification in respect of Process Certification & Accreditation**  
**(in accordance with clause 4.2.2 (vi))**

*(To be provided on the letterhead of bidding entity)*

We, M/s. \_\_\_\_\_ (name of bidding entity), having its Registered Office at \_\_\_\_\_ (Registered Office Address), hereby affirm and certify that the following Process Certifications have been granted/awarded/issued to M/s \_\_\_\_\_ (name of bidding entity)

Sr. No.	Sub head	Certificate No.	Issue Date	Valid Till
1	ISO 9001			
2	ISO 14001			
3	ISO 45001			
4	ISO certifications of IATF 16949			

**The above listed process certifications are attached herewith.**

We hereby certify that all the information provided in this certification is true, accurate, and complete to the best of my knowledge and belief. We understand that any misrepresentation or false information could lead to the rejection of our bid.

Place:

**(Sign. & Seal of Authorized Signatory)**

Date: